

# **TRINITY LEAGUE INDIA LIMITED**



**34<sup>TH</sup>  
Annual Report  
2021-22**

**CIN: L93000DL1988PLC031953**

**BOARD OF DIRECTORS**

Mr. Devinder Kumar Jain - Chairman & Managing Director  
Mrs. Madhulika Jain - Director  
Mrs. Saloni Jain - Director  
Mr. Shashank Chandhok - Independent Director  
Mr. Neeraj Singh - Independent Director

**COMPANY SECRETARY  
& COMPLIANCE OFFICER**

Mr. Piyush Kumar Srivastava

**CHIEF FINANCIAL OFFICER**

Mrs. Summiti Jain

**REGISTRAR AND SHARE TRANSFER AGENT**

M/s. Beetal Financial & Computer Services (P) Limited  
Beetal House 3<sup>rd</sup> Floor, 99, Madangir,  
Behind Local Shopping Centre,  
New Delhi-110062  
Telephone: 011-29961281-83

**BANKERS**

HDFC Bank  
Noida - 201301

Deutsche Bank  
Noida - 201301

**AUDITORS**

M/s S. K. Mehta & Co.,  
Chartered Accountants  
302-306, Pragati Tower,  
26 Rajendra Place,  
New Delhi- 110008

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**Note:**

The Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in Corporate Governance" by allowing paperless compliances by the company and has issued circulars allowing service of notices/documents including Annual Report by E-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their E-mail address, so far, are requested to do the same immediately.

**TRINITY LEAGUE INDIA LIMITED**

**Regd. Office:** A-23, Mandakini Enclave, Alaknanda, GK II, New Delhi-110019

**Corporate Office:** B - 2 Sector – 7, Noida – 201301, Uttar Pradesh.

**Telephone:** 011-40562329, **website:** [www.trinitygroup.ind.in](http://www.trinitygroup.ind.in); **e-mail id:** [trinityleague@trinitygroup.ind.in](mailto:trinityleague@trinitygroup.ind.in)

**CIN L93000DL1988PLC031953**

**NOTICE OF THE 34<sup>TH</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the 34<sup>th</sup> Annual General Meeting of the members of TRINITY LEAGUE INDIA LIMITED will be held on **Wednesday, 28<sup>th</sup> day of September, 2022 at 11:30 AM** through Video Conferencing (“VC”) /Other Audio Visual Means (“OAVM”) to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited financial statements of the Company (Standalone and consolidated financial statements) for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Madhulika Jain (DIN 0437683), who retires by rotation at this Annual General Meeting and being eligible to offer herself for re-appointment.
3. To Regularise Mr. Neeraj Jha (DIN: 09429177) as Director of the Company who was appointed as Additional Director (Non Executive Independent Director) for a period of five years.

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

**“RESOLVED THAT**, pursuant to provision of Section 149,150,152 read with Schedule IV to the Companies Act,2013 , and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules,2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, Mr. Neeraj Jha (DIN: 09429177) who was appointed as an Additional Director of the Company w.e.f. 10<sup>th</sup> December 2021 in terms of Section 161(1) of the Companies Act,2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment , be and hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years for the maximum period upto 09<sup>th</sup> December 2026.”

4. To re-appoint Mr. Devinder Kumar Jain (DIN: 00437646) as Managing Director of the Company.

To consider and, if thought fit to pass with or without modification(s), the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 196, 197 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the rules made there under, as amended from time to time, read with Schedule V to the Act, and Articles of Association of the Company and subject to the approval of Central Government or other Government authority/agency/board, if any, the consent of the Members of the Company be and is hereby accorded to re-appoint Mr. Devinder Kumar Jain as Managing Director of the Company for a period, starting from 18<sup>th</sup> July 2022 till 05<sup>th</sup> December 2024 (both days inclusive), upon the terms and conditions set out in the Explanatory Statement annexed to the Notice convening this meeting with liberty to the Board of Directors of the Company (hereinafter referred to as “the Board”) (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to alter and vary terms and conditions of the said appointment in such manner as may be agreed to between the Board and Mr. Devinder Kumar Jain

**“RESOLVED FURTHER THAT** the Board be and is hereby authorized to take such steps as may be necessary for obtaining necessary approvals - statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such other acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution.”

**SPECIAL BUSINESS:**

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (Listing Regulations) and other applicable provisions, if any of the Listing Regulations, Companies Act, 2013 and Rules made thereunder, including statutory modification(s) or re- enactment thereof for the time being in force and as may be notified from time to time, consent of the members of the company be and is hereby accorded to the

**TRINITY LEAGUE INDIA LIMITED**

Board of Directors of the company to enter into contract(s)/ arrangement(s)/ transaction(s) with parties as detailed in the table forming part of the Explanatory Statement annexed to this notice with respect to Sale, purchase or supply of goods or materials, leasing of property of any kind, availing or rendering of any services, appointment of agent for purchase or sale of goods, materials, services or property or appointment of such parties to any office or place of profit in the company or any other transactions of whatever nature, at arm's length basis and in the ordinary course of business, notwithstanding that such transactions may exceed 10% of the Consolidated Turnover of the Company in any financial year or such other threshold limits as may be specified by the Listing Regulations from time to time, up to such extent and on such terms and conditions as specified in the table forming part of the Explanatory Statement annexed to this notice.

**FURTHER RESOLVED THAT** the members hereby ratify the material related party transactions entered between the Company and Agrotech Risk Private Limited or any other related party for the financial year 2021-22 at arm's length basis and in the ordinary course of business, under the existing related party arrangement as detailed in the Explanatory Statement to this Notice.

**FURTHER RESOLVED THAT** the terms and conditions of the transactions with the Related Parties shall be approved by the Audit & Risk Management Committee.”

**BY ORDER OF THE BOARD  
For TRINITY LEAGUE INDIA LTD.**

**Date:** 02.09.2022

**Place:** Noida

**Registered Office:**

A-23, Mandakini Enclave, Alaknanda  
GK-II, New Delhi-110019

Sd/-

**Piyush Kumar Srivastava**

Company Secretary

**M. No. A54870**

## NOTES:-

1. In view of the prevailing locked down situation across the Country due to outbreak of the COVID-19 pandemic and restrictions on the movements apart from social distancing, MCA (Ministry of Corporate Affairs) vide Circular Nos.14/2020, 17/2020, 20/2020,02/2021 and 02/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021 and May 5, 2022 respectively, (“MCA Circulars”) and Securities and Exchange Board of India vide its Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/ CMD2/CIR/P/2022/62 dated May 12, 2020, January 15, 2021 and May 13, 2022 respectively, (“SEBI Circular”), permitted convening the Annual General Meeting (“AGM” / “Meeting”) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”), without the physical presence of the members at a common venue.
2. In accordance with the MCA and SEBI Circulars, provisions of the Companies Act, 2013 (‘the Act’) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company. The detailed procedure for participation in the meeting through VC/OAVM is annexed hereto.
3. In compliance with applicable provisions of the Companies Act, 2013 read with aforesaid MCA circulars, the AGM of the Company is being conducted through VC, herein after called as “e-AGM”.
4. Pursuant to the MCA Circulars:
  - (a) Members can attend the e-AGM through log in credentials provided to them to connect to VC. Physical attendance of the Members at the e-AGM is not required.
  - (b) Appointment of proxy (ies) to attend and cast vote on behalf of the Member(s) is not available.
  - (c) Body Corporates are entitled to appoint authorised representatives to attend the e-AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
1. The Register of Members and Share Transfer Books of the company will remain closed from 22<sup>nd</sup> September, 2022 to 28<sup>th</sup> September, 2022. The book closure dates have been fixed in consultation with the Stock Exchanges.
2. Pursuant to section 101 and section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address.
3. The Notice of AGM and Annual Report are being sent in electronic mode to members whose e-mail IDs are registered with the company or the RTA unless the members have registered their request for a hard copy of the same. Physical copy of the Notice of AGM and Annual Report will not be sent to the members who have not registered their e-mail IDs with the company or RTA. Members who have received the Notice of AGM, Annual Report and Attendance slip in electronic mode are requested to print the Attendance slip and submit a duly filled in Attendance slip at the registration counter to attend the AGM.
4. Pursuant to section 108 of the Companies Act. 2013 read with the relevant Rules of the Act, the company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The e-voting period will commence at 10.00 am on 25<sup>th</sup> September, 2022 and will end at 5.00 pm on 27<sup>th</sup> September, 2022. The company has appointed Mr. Mohit Singhal, Practicing Company Secretary (ACS 43204, CP 15995), to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereinafter.
5. The Scrutinizer shall, within a period of two working days from the conclusion of the e-voting period and make a Scrutinizer's Report of the votes cast in favor of or against, if any, forthwith to the Chairman of the Company.
6. Institutional Members are encouraged to attend and vote at the AGM through VC/ OAVM. In case any Institutional Members, facing issues for participating in AGM can write to [trinityleague@trinitygroup.ind.in](mailto:trinityleague@trinitygroup.ind.in)
7. Members attending the AGM through VC/OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.
8. Members are encouraged to submit their questions in advance with regard to the financial statements or any other matter to be placed at the 34<sup>th</sup> AGM, from their registered e-mail address, mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company’s e-mail address at [trinityleague@trinitygroup.ind.in](mailto:trinityleague@trinitygroup.ind.in) before 5.00 p.m. (IST) on Friday, September 25, 2022. Such questions by the Members shall be suitably replied by the Company.
9. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held

## TRINITY LEAGUE INDIA LIMITED

pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

10. Since the 34<sup>th</sup> AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.

### E-Voting Process instructions:

The details of the process and manner for remote e-Voting and e-AGM are explained herein below:

- (i) The voting period begins on **25<sup>th</sup> September 2022 at 10:00 AM** and ends on **27<sup>th</sup> September 2022 at 05:00 PM**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **21<sup>st</sup> September 2022** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iv) **Click on** “Shareholders” module.
- (v) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL’s **EASI/EASIEST** e-services, you can log-in at <https://www.cdslindia.com> from [Login - Myeasi](#) using your login credentials. Once you successfully log-in to CDSL’s **EASI/EASIEST** e-services, click on **e-Voting** option and proceed directly to cast your vote electronically.

- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

<b>For Shareholders holding shares in Demat Form and Physical Form</b>	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
<b>OR</b> Date of Birth (DOB)	<ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant TRINITY LEAGUE INDIA LIMITED on which you choose to vote.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

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- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL’s mobile app “**m-Voting**”. The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.
- (xx) **Note for Non – Individual Shareholders and Custodians –Remote Voting**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [trinityleague@trinitygroup.ind.in](mailto:trinityleague@trinitygroup.ind.in) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact Mr. Nitin Kunder (022- 23058738 ) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.

**BY ORDER OF THE BOARD**  
**For TRINITY LEAGUE INDIA LTD.**

**Date:** 02.09.2022  
**Place:** Noida

Sd/-  
**Piyush Kumar Srivastava**  
Company Secretary  
**M. No. A54870**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**ITEM NO. 2**

**DETAILS OF THE DIRECTOR TO BE REAPPOINTED AS PER REGULATION 36(3) OF SEBI LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS FOR GENERAL MEETINGS (SS-2)**

S. No.	Particulars	
1.	Name	Madhulika Jain
2.	Age	62
3.	Brief Resume and Experience	Mrs. Madhulika Jain spearheading the life insurance business with over 14 years of experience. She has taken the Life Insurance Business of the Direct Broking firm to enormous heights and holds a Bachelor in Commerce (Honors) degree. She has a great contribution to the Trinity's Insurance Business Sector.
4.	Shareholding in the Company	7,07,300 equity shares
5.	Remuneration paid	NIL
6.	Relationships between Directors inter-se	Wife of Mr. Devinder Kumar Jain, Promoter & Managing Director of the Company and Mother in Law of Mrs. Saloni Jain, Director.
7.	Names of listed entities in which the person also holds the Directorship and the membership of Committees of the board	Directorships- NIL Committees: NIL
8.	Directorship in other entities	1. M.M. Carpets and Industries Limited 2. Trinity Industries Limited 3. Trinity Global Enterprises Limited 4. Trinity Group Venture Limited 5. Agrotech Risk Private Limited 6. Trinity Infradeveloper Private Limited 7. Trinity General Insurance Company Limited

**ITEM NO. 3**

**REGULARISATION OF ADDITIONAL DIRECTOR, MR. NEERAJ JHA (DIN: 09429177) BY APPOINTING HIM AS INDEPENDENT DIRECTOR OF THE COMPANY:**

S. No.	Particulars	
1.	Name	Neeraj Jha
2.	Age	44 Years
3.	Brief Resume and Experience	Mr. Neeraj Jha, aged 43 years, holds a bachelor's degree from Jain Bharti University, Rajasthan and a Master in Yoga & Meditation from Jain Bharti University, Rajasthan. Mr. Jha has Done his Bachelor in Law from IEC University, Himanchal. He is serving as Legal Professional from past 3 years. He has experience and expertise in the various aspects and corporate Mr. Jha has in running his own yoga centre Ashtanga Yoga Tech where he do the activities in relation to Meditation and other exercise as required for mental health & fitness. Mr. Jha is associated with his yoga centre since 17 years and he is also a Legal Professional.
4.	Shareholding in the Company	NIL
5.	Remuneration paid	NA
6.	Relationships between Directors inter-se	NA.
7.	Names of listed entities in which the person also holds the Directorship and the membership of Committees of the board	Directorships- NIL Committees: NIL
8.	Directorship in other entities	NA



**ITEM NO. 4**

**RE-APPOINTMENT OF MR. DEVINDER KUMAR JAIN AS MANAGING DIRECTOR OF THE COMPANY FOR TWO YEARS**

S. No.	Particulars	
1.	Name	Devinder Kumar Jain
2.	Age	67 Years
3.	Brief Resume and Experience	Mr. Devinder Kumar Jain is the Initiator of Insurance related solution and recognized a need for an opening that combined premium services and products in the niche sectors of the insurance market. In few years the group expanded and began to serve retail and corporate customers. The company has been able to carve a niche in developing banking distribution channel related to insurance products It has designed a unique business model, which enables a bank to tap multiple extensive carriers and deliver quality solutions to its clients. Tremendous experience in the field of risk analysis and risk management In Insurance and banking sectors Recent proposing to diversify into manufacturing business of stainless steel items. Mr. Jain has experience of more than 40 years in various fields.
5.	Shareholding in the Company	2063600
6.	Remuneration paid	NA
7.	Relationships between Directors inter-se	Mr. Devinder Kumar Jain, is Husband of Mrs. Madhulika Jain , Women Director of the company and Father-in-law of Mrs. Saloni Jain, Director of the Company.
8.	Names of listed entities in which the person also holds the Directorship and the membership of Committees of the Board other than Trinity League India Limited	Directorships- NIL Committees: NIL
9	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Devinder Kumar Jain is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
10.	Directorship in other entities	<ol style="list-style-type: none"> <li>1. M.M. Carpets and Industries Limited</li> <li>2. Trinity Industries Limited</li> <li>3. Trinity Global Enterprises Limited</li> <li>4. Trinity Group Venture Limited</li> <li>5. Trinity Infradeveloper Private Limited</li> <li>6. Trinity General Insurance Company Limited</li> </ol>

**ITEM NO. 4**

The Company has entered into Related Party Transactions during the Financial Year 2021-22 with Related Party. A brief summary of these transactions is given below:

Sr. No.	Name(s) of the related party	Nature of Relationship	Type of contracts/ arrangements/ transactions	Total Value of all the Contracts (In Lakh)
1.	Agrotech Risk Private Limited	Associates (Joint Venture)	Sale & Interest Income	143.20
2.	Trinity Global Enterprises Limited	Directorship	Interest Income, Short Term Loan	139.42
3.	Trinity Group Venture Limited	Directorship	Market Survey Fee	40.50
4.	Trinity General Insurance Company Limited	Directorship	Rent & Sale of Service	0.67

**TRINITY LEAGUE INDIA LIMITED**

As per the provisions of Section 188 (1) of the Companies Act, 2013 “Related Party Transactions” requires obtaining prior consent of the Board where transactions proposed to be entered into falls in the list of items referred therein and are within threshold limits prescribed under Rule 15 of Companies (Meeting of Board and its Power) Rules, 2015. Rule 15 of Companies (Meeting of Board and its Power) Rules, 2014 requires taking prior approval of the Company by Resolution where transactions proposed to be entered to falls, in the list of items referred therein and are in excess of threshold limits. Proviso to Section 188 further provides that nothing contained in sub-section (1) of Section 188 applies where transactions are entered into by the company in the ordinary course of business other than transactions which are not on an arm’s length basis. All transactions entered into by the Company with Related Parties as mentioned above are in the ordinary course of business and are at arm’s length basis.

As per the provisions of Regulation 23 of SEBI (LODR) Regulations, 2015 all related party transactions shall be considered as “Material” if the transaction entered with individually or taken together with a Related Party along with previous transactions during a Financial Year exceed 10% of the Annual Consolidated Turnover of the company as per the Last Audited Financial Statement of the Company. The Material Related Party Transactions requires approval of the Shareholders by passing a Resolution and in respect of voting on such resolution(s), the said related party shall abstain from voting.

Members may please note that based on the criteria as mentioned above in Regulation 23 of SEBI (LODR) Regulations, 2015, transactions entered into by the Company with Related Parties for the Financial Year 2021- 22 is “Material” and the value of which either singly or all taken together exceeds ten percent of the annual consolidated turnover of the Company as per audited financial statements of F.Y. 2021-22 and therefore requires ratification of the said transactions by the Members of the Company by Ordinary Resolutions.

Members are hereby informed that pursuant to Regulation 23 of SEBI (LODR) Regulations, 2015, no Members of the Company shall vote on the Resolution to ratify related party transactions entered into by the Company during the Financial Year 2021-22 as mentioned above if such Member is a related party. The Board of Directors of the Company recommends the Ordinary Resolution as set out at Item No.3 in the accompanying Notice for ratification of Related Party Transactions by the Members of the Company.

None of Director, key managerial personnel and their relatives, is concerned or interested in the said resolution except to the extent of their directorship and shareholding in the Company.

**BY ORDER OF THE BOARD  
For TRINITY LEAGUE INDIA LTD.**

**Date:** 02.09.2022

**Place:** Noida

Sd/-  
**Piyush Kumar Srivastava**  
Company Secretary  
**M. No. A54870**

## DIRECTORS' REPORT

To the Members,

Your Directors have pleasure to present the 34<sup>th</sup> Annual Report on the business and operations of the Company and accounts for the financial year ended 31<sup>st</sup> March, 2022.

### FINANCIAL HIGHLIGHTS

A brief overview on Financial Performance for the Financial Year ended March 31, 2022 is as follows:

(Rs. In Lakh)

Particulars	Year Ended 31 <sup>st</sup> March 2022	Year Ended 31 <sup>st</sup> March 2021
Revenue from Operations	178.99	76.35
Other Income	1.55	19.86
Less: Other Expenses	152.07	65.28
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	<b>28.47</b>	<b>30.93</b>
Less: Depreciation	9.76	7.02
Profit /loss before Finance Costs, Exceptional items and Tax Expense	<b>18.71</b>	<b>23.91</b>
Less: Finance Costs	10.18	6.00
Profit /loss before Exceptional items and Tax Expense	8.53	17.91
Add/(less): Exceptional items	-	-
Profit /loss before Tax Expense	8.53	17.91
Less: Tax Expense (Current & Deferred)	(0.05)	3.52
Profit /loss for the year (1)	8.58	14.39
Other Comprehensive Income/loss (2)	(0.47)	(2.32)
Total (Comprehensive Income (1+2))	8.11	12.07
Add: Balance B/F from the previous Year	(243.12)	(257.51)
<b>Balance Profit / (Loss) C/F to the next year</b>	<b>(241.84)</b>	<b>(243.12)</b>

### DIVIDEND

To strengthen the financial position of the Company, Board of Directors of the Company did not recommend any dividend for the financial year 2021-22

### PUBLIC DEPOSITS

During the Financial Year, your Company has not accepted any Deposit within the meaning of Section 73 of the Companies Act, 2013, read with Companies (Acceptance of Deposits) Rules, 2014. Accordingly, there is no unpaid deposit lying with the Company for the period under review.

### RESERVES

During the Financial Year, your Company has transferred Rs. 243.12 Lakh to reserves out of the profits for the financial year ended on 31<sup>st</sup> March, 2022.

**TRINITY LEAGUE INDIA LIMITED**

**EXTRACT OF ANNUAL RETURN**

Extract of Annual Return as on 31<sup>st</sup> March 2022 in the prescribed form MGT-9, pursuant to the provisions of Section 92(3) of Companies Act, 2013 and the Companies Management and Administration) Rules, 2014 is annexed herewith as **Annexure-I** and also available on the website of the Company <http://www.trinitygroup.ind.in>.

**COMPLIANCE WITH SECRETARIAL STANDARDS**

The applicable Secretarial Standards issued under Section 118 of the Companies Act 2013 have been complied with.

**AUDITORS**

M/s S. K. Mehta & Co., Chartered Accountants (FRN: 000478N) will continue as Statutory Auditors of the Company as per the provisions of Section 139 of the Companies Act 2013,

The report given by the Auditors on the financial statements of the Company are self-explanatory and therefore, do not call for any further comments or explanations.

The Auditors have not reported any fraud to the Company required to be disclosed under Section 143(12).

**SECRETARIAL AUDIT**

Pursuant to the provisions of Section 204 (1) of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, M/s Mohit Singhal & Associates, Practising Company secretaries, were appointed as Secretarial Auditors of the Company to conduct the Secretarial Audit of the Company for the financial year 2021-22. The Secretarial Auditor Report submitted by them in prescribed form MR-3 is attached as **Annexure-II** to this report.

The Secretarial Audit report does not contain any qualification, reservation or adverse remark.

**STATE OF COMPANY’S AFFAIRS**

The principal business of the Company is to act as financial consultants, management consultants and to provide advice, services, and consultancy in various fields. However during the year company has added another objective of monitor of agriculture insurance scheme and other related services. Multiple opportunities keep coming for its consideration and future outlook for the company is good.

**INTERNAL AUDITOR**

The Board of Directors had appointed Mr. Kumar Pushparaj Chartered Accountants (M. No. 530584), Partner of M/s K P O & Associates, Chartered Accountants (FRN 019717C) as Internal Auditor of the company under section 139(1) of the Companies Act, 2013 for the F.Y. 2022-23. The Company proposes to appoint them for the current FY, i.e. 2023-24 also.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

The Board of Directors of the Company is duly constituted. None of the Directors of the Company is disqualified under the provisions of Companies Act, 2013.

As on 31<sup>st</sup> March, 2022 the Board/KMP consisted of following:

Sr. No.	Name of Directors/ KMPs
1.	Mr. Devinder Kumar Jain (Managing Director)
2.	Mrs. Madhulika Jain (Non-executive Director)
3.	Mrs. Saloni Jain (Non-Executive Director)
4.	Mr. Neeraj Jha (Independent Director)
5.	Mr. Sukhwant Singh (Independent Director)
6.	Mr. Shashank Chandhok (Independent Director)
7.	Mrs. Summiti Jain (Chief Financial Officer)
8.	Ms. Piyush Kumar Srivastava (Company Secretary)

**DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMPs)**

Mrs. Madhulika Jain, Director of the Company retires by rotation and being eligible offers herself for re-appointment at the ensuing Annual General Meeting (AGM).

## **TRINITY LEAGUE INDIA LIMITED**

Mr. Alok Sinha, Independent Director of the Company resigned w.e.f. 30<sup>th</sup> November 2021.

Mr. Neeraj Jha, appointed as Additional Director (Non Executive Independent Director) of the Company from w.e.f. 10<sup>th</sup> December 2021.

Mrs. Saloni Jain, Director of the Company resigned w.e.f. 03<sup>rd</sup> August 2022.

There was no change in Managing Director during the year 2021-22 under review. The Company proposes the re-appointment of Mr. Devinder Kumar Jain, as Managing Director of the Company for further period till 05<sup>th</sup> December 2024.

### **DECLARATIONS BY INDEPENDENT DIRECTOR**

All the Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 and also Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and that they are not aware of any circumstances or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence. As on date, all the Independent Directors on the Board of the Company have registered themselves on the Independent Directors' Databank.

### **CHANGE IN NATURE OF BUSINESS, IF ANY**

There has been no change in the nature of business of the Company during financial year 2021-22. The Company operates only in a single segment of Business and as such no separate segment reporting is required.

### **CHANGES IN SHARE CAPITAL, IF ANY**

As on date, the Authorized Share Capital of the company Rs. 25,00,00,000/- (Rupees Twenty Five Crore only) consisting of 2,50,00,000 (Two Crore Fifty Lakhs) Equity Shares of Rs.10/- (Rupees Ten) each. There is no change in the Authorized and Paid Up Share Capital of the Company.

### **DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS**

The Company has not issued any equity shares with differential rights during the year.

### **DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS**

The Company has not issued any shares/debentures as stated in Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014).

### **DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES**

The Company has not issued any sweat equity shares.

### **NUMBER OF BOARD MEETINGS**

Nine Board Meetings were held during the Financial Year 2021-22. The detailed Agenda and Notice for the Meetings was prepared and circulated in advance to the Directors within the prescribed time. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013. The dates of Board meeting were: 28<sup>th</sup> June 2021, 13<sup>th</sup> August 2021, 24<sup>th</sup> August 2021, 13<sup>th</sup> November 2021, 10<sup>th</sup> December 2021 and 10<sup>th</sup> February 2022

Further, details regarding the number of meetings attended by each director are as under:

<b><u>Name of the Director</u></b>	<b><u>No of meetings attended</u></b>
Mr. Devinder Kumar Jain	6
Mrs. Madhulika Jain	6
Mrs. Saloni Jain	6
Mr. Alok Sinha	1
Mr. Sukhwant Singh	6
Mr. Shashank Chandhok	5
Mr. Neeraj Jha	1

### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The particulars of loans, guarantees or securities and investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the financial statements.

### PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of the transactions entered into with related parties during the financial year ended 31<sup>st</sup> March 2022, which could be considered material in accordance with the Policy of the Company on materiality of Related Party Transactions have been set out in FORM AOC-2 in **Annexure III**. The Related Party Transaction Policy as approved by the Board is available on the website of the Company.

### MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no material changes or commitments affecting the financial position of the Company which have occurred between 31<sup>st</sup> March 2022 and the date of this report.

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo are as under:

#### a) Conservation of Energy:

i)	The Steps taken or impact on conservation of Energy	Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy with continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques.
ii)	The Steps taken by the Company for utilizing alternate source of energy	Company has not taken any step for utilizing alternate sources of energy.
iii)	The Capital Investment on energy conservation equipments	Company has not made any capital investment on energy conservation equipments.

#### b) Technology Absorption:

i)	The Efforts made towards technology absorption	Updation of technology is a continuous process, absorption implemented and adapted by the company for innovation.
ii)	The benefit derived like product improvement, cost reduction, product development or import substitution	The Company had been able to successfully indigenize the tooling to a large extent and successfully developed new products by virtue of technology absorption, adaption and innovation
iii)	In case of Imported technology (imported during the last three years reckoned from the beginning of the Financial Year) Details of Technology Imported The year of Import; Whether the technology been fully absorbed If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not applicable
iv)	the expenditure incurred on Research and Development.	NIL

#### c) Foreign Exchange Earnings/ Outgo:

- i. Total Foreign exchange earned in terms of actual inflows during the Financial Year – NIL
- ii. Total Foreign exchange earned in terms of actual outgo during the Financial Year- NIL

### DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

During the financial year under review, the Company does not have any subsidiary. Agrotech Risk Private Limited is a joint venture of your Company w.e.f. 24<sup>th</sup> February 2020. Form AOC-1 is attached to the Financial Statements.

## **TRINITY LEAGUE INDIA LIMITED**

The Company Agrotech Risk Private Limited is engaged in the activity relating to the yield estimation through technology and crop cutting experiments. The Company has tie up with the Russian company Holding Ctrl2go Limited which holds 50.00% stake in the Agrotech Risk Pvt. Ltd. The Company has got many tenders from the governments. The Performance of the Company is day to day enhancing and you may see a sharp rise in the company turnover which will also reflect in the figures of Trinity League India Limited as the Financials of Trinity League India Limited is consolidated with Agrotech Risk Private Limited.

### **RISK MANAGEMENT POLICY**

Risk Management is an integral part of the Company's business strategy. The Board reviews compliance with risk policies, monitors risk tolerance limits, reviews and analyzes risk exposure related to specific issues and provides oversight of risk across the organization. The Board nurtures a healthy and independent risk management function to inculcate a strong risk management culture in the Company. Your Directors periodically review the risk associated with the business or threatens the prospectus of the Company. The key policy is available on the website of the Company <http://trinitygroup.ind.in/policies.html>

### **DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL**

There are no significant or material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

### **STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has in place adequate internal financial controls with reference to financial statements commensurate with the size and nature of its operations.

### **RECEIPT OF ANY COMMISSION BY MD / WTD FROM A COMPANY OR FOR RECEIPT OF COMMISSION / REMUNERATION FROM ITS HOLDING OR SUBSIDIARY**

Your Company has not given any commission to its Managing Director for the Financial Year 2021-22.

### **CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

The requirement of Corporate Social Responsibility in terms of Section 135 of the Companies Act, 2013 and the rules made thereunder is not applicable to the Company.

### **MANAGERIAL REMUNERATION**

During the year under review, no employees, whether employed for the whole or part of the year, was drawing remuneration exceeding the limits as laid down u/s Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Hence the details required under Section 197(12) are not required to be given.

Particulars of employees as required in terms of the provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are set out in **Annexure V** to this report.

### **PARTICULARS OF EMPLOYEES**

Particulars of employees as required in terms of the provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are set out in **Annexure VI** to this report.

During the period under review, the Company had no employee in the category specified under Rule 5(2) & 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. However, the details of the top ten employees in terms of remuneration, forms part of this report. However, in terms of provisions of Section 136 of the said Act, the Report and Accounts are being sent to all the members of the Company and others entitled thereto, excluding the said details of employees. Any member interested in obtaining such particulars may write to the Company Secretary. The said information is also available for inspection at the Registered Office/Corporate Office of the Company during working hours.

### **PREVENTION, PROHIBITION & REDRESSAL OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE**

The Company is committed to provide a protective environment at workplace for all its women employees. To ensure that every woman employee is treated with dignity and respect as mandated under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013".

## TRINITY LEAGUE INDIA LIMITED

During the period under review, no complaints were filed, disposed of and no complaints were pending as on the end of the financial year.

### **AUDIT COMMITTEE**

The composition and the “Terms of Reference” of the Audit Committee are in line with the Section 177 of Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Listing Regulations)

The Committee presently consists of three Directors, out of which two are Non-executive Independent Directors and one is Executive Director. Six meetings of the Audit Committee were held during the financial year 2021-22 as detailed hereunder.

The dates of meeting were 28th June 2021, 13th August 2021, 24th August 2021, 13th November 2021, 10th December 2021 and 10th February 2022.

The names of the Members of the Committee and their attendance at the Meetings are as follows:

S. No.	Name of the Member	Status	No. of Meetings attended
1	Mr. Sukhwant Singh	Chairman	6
2	Mr. Shashank Chandhok	Member	6
3	Mr. Devinder Kumar Jain	Member	6

The Company Secretary acts as the Secretary of the Committee.

### **NOMINATION AND REMUNERATION COMMITTEE**

The composition and the “Terms of reference” of the Nomination and Remuneration Committee are in line with the Section 178 of Companies Act, 2013 and Listing Regulations.

The Committee presently consists of three Directors, out of which two are Non-executive Independent Directors and one is Non Executive Non – Independent Director. Four meetings of the Nomination and Remuneration Committee were held during the financial year 2021-22 as detailed hereunder.

The dates of meeting were 13th August 2021, 24th August 2021 and 10st December 2021

The names of the Members of the Committee and their attendance at the Meetings are as follows:

S. No.	Name of the Member	Status	No. of Meetings attended
1	Mr. Sukhwant Singh	Chairman	3
2	Mr. Shashank Chandhok	Member	3
3	Mrs. Madhulika Jain	Member	3

The Company Secretary acts as the Secretary of the Committee.

### **NOMINATION AND REMUNERATION POLICY**

In adherence of section 178(1) of the Companies Act, 2013, the Board of Directors of the Company has framed a policy on directors’ appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided u/s 178(3), based on the recommendations of the Nomination and Remuneration Committee. The broad parameters covered under the Policy are – Company Philosophy, Guiding Principles, Nomination of Directors, Remuneration of Directors, Nomination and Remuneration of the Key Managerial Personnel (Other than Managing/ Whole-time Directors), Key-Executives and Senior Management and the Remuneration of Other Employees. The policy is available on the website of the Company <http://trinitygroup.ind.in/policies.html>.

### **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

As per the provisions of Section 177(9) of the Companies Act, 2013 the Company is required to establish an effective vigil mechanism for Directors and employees to report genuine concerns. The Company as part of the ‘vigil mechanism’ has in place a ‘Whistle Blower Policy’ to deal with instances of fraud and mismanagement, if any. The Whistle Blower Policy has been placed on the website of the Company.



## **TRINITY LEAGUE INDIA LIMITED**

This vigil mechanism of the Company is overseen by the Audit Committee and provides adequate safeguard against victimization of employees and also provide direct access to the Chairperson of the Audit Committee in exceptional circumstances.

During the year under review, the Company did not receive any complaint. None of the personnel of your Company were denied access to the Audit Committee. The policy is available on the website of the Company.

### **COST AUDITOR AND THEIR REPORT**

The provision of Cost Audit is not applicable to the Company.

### **PERFORMANCE EVALUATION**

As required, the Nomination and Remuneration Committee of Directors specified the manner for effective evaluation of performance of the Board, its Committees and individual Directors in accordance with the provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

Accordingly, the Board of Directors has made formal annual evaluation of its own performance and that of its committees and Individual Directors in accordance with the manner specified by the Nomination and Remuneration Committee of Directors.

Performance of the Board was evaluated after seeking inputs from all the Directors on the basis of the criteria such as adequacy of its composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members on the basis of the criteria such as composition of committees, terms of reference of committees, effectiveness of the committee meetings, participation of the members of the committee in the meetings, etc.

The Board and the Nomination and Remuneration Committee also carried out evaluation of the performance of individual directors on the basis of criteria such as attendance and effective participation and contributions at the meetings of the Board and its committees, exercise of his/her duties with due & reasonable care, skill and diligence, etc.

In a separate meeting of the Independent Directors of the Company, performance of non-independent directors, performance of the Board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and nonexecutive directors of the Company. The Chairman of the Meeting of the Independent Directors apprised the Board about the evaluation carried by it and that the Independent Directors were satisfied in this regard.

### **CORPORATE GOVERNANCE**

Your Company practices a culture that is built on core values and ethical governance practices and is committed to transparency in all its dealings. As on 31<sup>st</sup> March 2022, the paid up equity share capital and net worth of your Company are below Rs.10 crore and Rs.25 crore respectively. Therefore, by virtue of Regulation 15 of SEBI (Listing Obligation & Disclosure Requirements), Regulation, 2015, the compliance with the Corporate Governance and Para C, D and E of Schedule V are not applicable to the Company. Hence Corporate Governance Report does not form part of this Report.

### **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

Pursuant to regulation 34 (2) (e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Management Discussion and Analysis Report is attached as “Annexure-VIII” to this report.

### **DIRECTOR'S RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013:

- a. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- c. we have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

## TRINITY LEAGUE INDIA LIMITED

- d. we have prepared the annual accounts on a going concern basis;
- e. we have laid down proper internal financial controls and that internal financial controls are adequate and operating effectively in the Company.
- f. we have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### LISTING

Presently the Company's equity shares are listed on the BSE Ltd. The annual listing fee for the financial year 2022-23 has been paid to the aforesaid Stock Exchange.

### ACKNOWLEDGEMENT

Your Directors gratefully acknowledge all stakeholders of the Company viz. financial institutions, Government Authorities, Customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the financial year. Your Directors place on record their appreciation for employees, executives, staff and workers of the Company who have contributed to the growth and performance of the Company. The Company operates in a single segment of Business and as such no separate segment reporting is required

**BY ORDER OF THE BOARD  
FOR TRINITY LEAGUE INDIA LIMITED**

**Date:** 02.09.2022

**Place:** Noida

**Sd/-**

Devinder Kumar Jain

Managing Director

**DIN:** 00437646

**Address:** F 75, Sector 34, Noida  
Gautam Buddha Nagar 201301 U.P

**Sd/-**

Madhulika Jain

Director

**DIN:** 00437683

**Address:** - F -75, Sector – 44, Noida  
Gautam Buddha Nagar 201301 U.P

Annexure – I to the Director’s Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31<sup>st</sup> March 2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	: L93000DL1988PLC031953
ii)	Registration Date	: 03/06/1988
iii)	Name of the Company	: Trinity League India Limited
iv)	Category	: Company Limited by Shares
v)	Class of Company	: Public
vi)	Address of the Registered office	: A-23, Mandakini Enclave Alaknanda, G K II New Delhi South Delhi-110019
vii)	Address of the Corporate office	: Trinity Tower, B-2, Sector-7, Noida – 201301, Uttar Pradesh.
viii)	Email	: <a href="mailto:trinityleague@trinitygroup.ind.in">trinityleague@trinitygroup.ind.in</a>
ix)	Phone	: 0120-4712800/802
x)	Website	: <a href="http://trinitygroup.ind.in/policies.html">http://trinitygroup.ind.in/policies.html</a>
xi)	Whether listed company	: Yes
xii)	Name, Address and Contact details of: Registrar and Transfer Agent, if any	BEETAL Financial & Computer Services Pvt. Ltd. BEETAL House, 3 <sup>rd</sup> Floor, 99, Madangir, Behind LSC, New Delhi-110062 Ph. 011-29961281-283

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Financial Advisory and Management Consultancy	7020	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –**

Sl. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Agrotech Risk Private Limited	U01100DL2017PTC315028	Joint Venture	50%	2(6)

**IV. SHARE HOLDING PATTERN (Equity Share Capital Break-up as percentage of Total Equity)**

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2021)				No. of Shares held at the end of the year (As on 31.03.2022)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	2770900	0	2770900	0	2770900	0	2770900	54.69	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt.(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
<b>Sub-total (A)</b>	<b>2770900</b>	<b>0</b>	<b>2770900</b>	<b>0</b>	<b>2770900</b>	<b>0</b>	<b>2770900</b>	<b>54.69</b>	<b>0</b>
<b>(1):-</b>									

<b>(2) Foreign</b>									
a) NRI - Individual/	0	0	0	0	0	0	0	0	0
b) Other - Individual/	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Others	0	0	0	0	0	0	0	0	0

<b>Total shareholding of Promoter (A) = (A)(1)+ (A)(2)</b>	<b>2770900</b>	<b>0</b>	<b>2770900</b>	<b>54.69</b>	<b>2770900</b>	<b>0</b>	<b>2770900</b>	<b>54.69</b>	<b>0</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(1):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2. Non-Institutions</b>									
a) Other (Body Corp.)									
i) Indian	1001	212900	213901	4.22	501	212900	213401	4.21	0.01
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	86630	1259500	1346130	26.57	126193	1314800	1440993	28.44	1.87
ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	428795	272300	701095	13.84	399870	205800	605670	11.95	1.89
c) Others (NRI-Repatriable)	0	34000	34000	0.67	0	34000	34000	0.67	0
d) Other - Individual HUF	874	0	874	0.01	1936	0	1936	0.34	0.33
<b>Sub-total (B)(2):-</b>	<b>517300</b>	<b>1778700</b>	<b>2296000</b>	<b>45.31</b>	<b>528500</b>	<b>1767500</b>	<b>2296000</b>	<b>45.31</b>	<b>0</b>

<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>517300</b>	<b>1778700</b>	<b>2296000</b>	<b>45.31</b>	<b>528500</b>	<b>1767500</b>	<b>2296000</b>	<b>45.31</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total (A+B+C)</b>	<b>3288200</b>	<b>1778700</b>	<b>5066900</b>	<b>100</b>	<b>3299400</b>	<b>1767500</b>	<b>5066900</b>	<b>100</b>	<b>0</b>

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	No. of Shares held at the beginning of the year (As on 01.04.2021)			No. of Shares held at the end of the year (As on 31.03.2022)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Devinder Kumar Jain	2063600	40.73	0	2063600	40.73	0	0
2	Madhulika Jain	707300	13.96	0	707300	13.96	0	0
3	Akhilesh Jain	0	0	0	2058	00.04	0	00.04
	<b>TOTAL</b>	<b>2770900</b>	<b>54.69</b>	<b>0</b>	<b>2772958</b>	<b>54.73</b>	<b>0</b>	<b>00.04</b>

(iii) Change in Promoters' Shareholding (please specify, if there is no change): There is no change in the promoter's shareholding during the financial year 2021-22

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	For each top 10 shareholders	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Vijay Malhotra	220000	4.34	220000	4.34
2.	Himanshu Jain	90000	1.78	90000	1.78
3.	Multi Finance India Ltd	83600	1.65	83600	1.65
4.	Krishan Prasad & Co Ltd.	77500	1.53	77500	1.53
5.	Trilochan Singh	38000	0.75	38000	0.75
6.	Rakesh Taneja	34300	0.68	34300	0.68
7.	Deepak Chadha	34000	0.67	34000	0.67
8.	Yogesh Kumar Pareek	30000	0.59	30000	0.59
9.	Jagdish Prasad Pareek	30000	0.59	30000	0.59
10.	Babita Jain	30000	0.59	29510	0.58

(v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name of the Director/Key Managerial Personal	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>Mr. Devinder Kumar Jain (Managing Director)</b>				
	At the beginning of the year	2063600	40.73%	2063600	40.73%
	Date wise Increase/Decrease in Shareholding during the year specifying the reason for Increase/Decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	-	-	2063600	40.73%
	<b>At the end of the year</b>	<b>2063600</b>	<b>40.73%</b>	<b>2063600</b>	<b>40.73%</b>
2.	<b>Mrs. Madhulika Jain (Director)</b>				
	At the beginning of the year	707300	13.96%	707300	13.96%
	Date wise Increase/Decrease in Shareholding during the year specifying the reason for Increase/Decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	-	-	707300	13.96%
	<b>At the end of the year</b>	<b>707300</b>	<b>13.96%</b>	<b>707300</b>	<b>13.96%</b>
3.	<b>Mrs. Saloni Jain (Director)</b>				
	At the beginning of the year	-	-	-	-
	Date wise Increase/Decrease in Shareholding during the year specifying the reason for Increase/Decrease (e.g. allotment/transfer/bonus/sweat equity etc.)	-	-	-	-
	<b>At the end of the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

NOTE: Mr. Alok Sinha, Mr. Sukhwant Singh and Mr. Shashank Chandok, Mr. Neeraj Jha, Independent Directors of the Company and Mrs. Summiti Jain, Chief Financial Officer and Mr. Piyush Kumar Srivastava, Company Secretary of the Company were not holding any shares in the Company at the beginning of the year, i.e, as on 1st April 2021 and at the end of the year i.e, as on 31st March 2022 and hence there was no increase/decrease in their shareholding during the financial year 2021-22.

(V) INDEBTEDNESS

Indebtedness of the company including interest outstanding/ accrued but not due for payment

(In Lakh.)

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
<b>i) Principal Amount</b>	10.04	-	-	10.04
<b>ii) Interest due but not paid</b>	-	-	-	-
<b>iii) Interest accrued but not due</b>	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>10.04</b>	<b>-</b>	<b>-</b>	<b>10.04</b>

Change in Indebtedness during the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
* Addition	-	-	-	-
* Reduction	8.55	-	-	8.55
Net Change	-	-	-	-
Indebtedness at the end of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	1.49	-	-	1.49
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>1.49</b>	<b>-</b>	<b>-</b>	<b>1.49</b>

**(IV) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager :**

(In Rs.)

Sl. No.	Particulars of Remuneration	Devinder Kumar Jain (Managing Director)	Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites under section 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-
2.	Stock option	-	-
3.	Sweat equity	-	-
4.	Commission – as % of profit – Others, specify	-	-
5.	Others, please specify	-	-
	<b>Total (A)</b>	<b>-</b>	<b>-</b>
	Ceiling as per the Act	Not applicable	

**B. Remuneration to other directors:**

(In Rs.)

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Alok Sinha	Neeraj Jha	Sukhwant Singh	Shashank Chandhok	
	Independent Directors					
1.	<ul style="list-style-type: none"> <li>• Fee for attending Board/committee meetings (Sitting Fees)</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>	-	5,000	25000	25,000	55,000
	<b>Total (1)</b>	-	<b>5,000</b>	<b>25,000</b>	<b>25,000</b>	<b>55,000</b>
	Other Non-Executive Directors	Madhulika Jain		Saloni Jain		
2.	<ul style="list-style-type: none"> <li>• Fee for attending Board /committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>	-			-	-
	<b>Total (2)</b>	-			-	<b>55,000</b>
	<b>Total (B) = (1 + 2)</b>					<b>55,000</b>
	<b>Total Managerial Remuneration (A+B)</b>					<b>55,000</b>
	Overall Ceiling as per the Act	Not applicable				

**C. Remuneration to key managerial personnel other than MD/Manager/WTD**

(In Rs.)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	Chief Financial Officer	Total
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5,71,200	1,69,378	6,16,075
	(b) Value of perquisites under section 17(2) Income-tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil
4.	Commission – as % of profit – Others, specify.	Nil	Nil	Nil
5.	Others, please specify	Nil	Nil	Nil
	<b>Total</b>	<b>5,71,200</b>	<b>1,69,378</b>	<b>7,40,578</b>



## VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding/fee imposed	Authority (RD/NCLT/Court)	Appeal Made, if any
<b>A. COMPANY</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
<b>B. DIRECTORS</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

**BY ORDER OF THE BOARD  
FOR TRINITY LEAGUE INDIA LIMITED**

**Date:** 02.09.2022  
**Place:** Noida

**Sd/-**  
Devinder Kumar Jain  
Managing Director  
**DIN:** 00437646  
**Address:** F 75, Sector 34, Noida  
Gautam Buddha Nagar 201301 U.P

**Sd/-**  
Madhulika Jain  
Director  
**DIN:** 00437683  
**Address:** - F -75, Sector – 44, Noida  
Gautam Buddha Nagar 201301 U.P

**Annexure – II to the Director’s Report  
FORM NO. MR-3  
SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,  
**Trinity League India Limited**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Trinity League Indian Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2021 (the audit period), complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2022, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; *(Not applicable to the Company during the Audit Period)*
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; *(Not Applicable to the Company during the Audit Period)*
  - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; *(Not Applicable to the Company during the Audit Period)*
  - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; *(Not Applicable to the Company during the Audit Period)*
  - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; *(Not Applicable to the Company during the Audit Period)* and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. *(Not Applicable to the Company during the Audit Period)*
- I have also examined compliance with the applicable clauses of the following:
- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc., mentioned above except the following compliance:-

S. No.	Relevant Provision for the Compliance Requirement	Observation						
1	Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	The Company had convened 04/2021-22 Board Meeting on Nov 13, 2021 wherein the Financial Result for the Quarter and Half year ended Sep 30, 2021 were discussed and approved. According to the Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as SEBI (LODR)), the Company is required to give prior intimation (notice) of the said Board Meeting held on Nov 13, 2021 atleast 5 days before the scheduled date of Board Meeting i.e., Nov 07, 2021. However, it is observed that the Company had intimated to the STX on Nov 08, 2021 about the said Board Meeting in violation of Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Later on, the Company paid the penalty of Rs. 11,800/- vide Invoice No. 22270500043128 dated Dec 20, 2021, in accordance with SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated Jan 22, 2020, for non-compliance of Regulation 29 of SEBI (LODR), to the BSE.						
2	Section 150 (1) of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014	During the reporting financial year, the Company has reported that the Company has 4 Independent Directors on the Board i.e., Mr. Sukhwant Singh, Mr. Alok Sinha (resigned on 30/11/2021), Mr. Shashank Chandhok and Mr. Neeraj Jha, and all these directors are required to register themselves with Institute i.e., <a href="https://www.independentdirectorsdatabank.in/">https://www.independentdirectorsdatabank.in/</a> and directors are required to pass online proficiency self-assessment test. However, the Company failed to submit the details relating to the registration of the Independent Director with Institute i.e., <a href="https://www.independentdirectorsdatabank.in/">https://www.independentdirectorsdatabank.in/</a> and they have passed the online proficiency self-assessment test.  Further, the management of the Company has assured to initiate the process of registration of all the Independent Directors of the Company with Institute.						
3.	Section 188 of the Companies Act, 2013	In Resolution No. 3 of the 33 <sup>rd</sup> AGM, the Company had passed a resolution for ratification of Related Party Transaction with M/s Agrotech Risk Private Limited (Related Party) during FY 20-21 wherein the Company considered the investment, sale income and interest income as Related party Transaction. However, Investment and Interest Income are not covered under Section 188 of the Companies Act, 2013, as a Related Party Transaction, so the Company should not be considered as Related Party Transaction. Therefore, the Company is not required to pass the resolution for ratification of Related Party Transaction related to investment and interest income.						
4.	Section 188 of the Companies Act, 2013	It is observed from the Financial Statement of the Financial Year 2021-22 that the Company enter into following transaction with related party without the prior approval or approval of Board and/or shareholders and violate the provision of Section 188 of the Companies Act, 2013:- <table border="1" data-bbox="564 2078 1505 2150"> <thead> <tr> <th>S No.</th> <th>Particular</th> <th>Amount (in Lakh)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Agrotech Risk Private Limited (sale)</td> <td>141.44</td> </tr> </tbody> </table>	S No.	Particular	Amount (in Lakh)	1.	Agrotech Risk Private Limited (sale)	141.44
S No.	Particular	Amount (in Lakh)						
1.	Agrotech Risk Private Limited (sale)	141.44						

		2.	Trinity Group Ventures Limited (Payment of Market Survey Fees)	40.50															
		3.	Trinity General Insurance Company Limited (Rent Expenses)	0.12															
		4.	Trinity General Insurance Company Limited (Sales of Services)	0.55															
5	Section 117(3) (g) read with 179(3) of the Companies Act, 2013	<p>The provision of Section 117(3) of the Companies Act, 2013, list out the matters which requires to be filed before the Registrar in e-form MGT-14. Further, the provision of Section 117(3) (g) of the Companies Act, 2013 prescribed that the matters as specified in 179(3) of the Companies Act, 2013 are also required to be filed before the Registrar in e-form MGT-14. Now, it is observed that the Company has discussed and approved the following matter in the Board Meetings, however, the same is not filed before the Registrar of Companies in e form MGT-14 and violate the provision of Section 179(3) of the Companies Act, 2013:-</p> <table border="1"> <thead> <tr> <th>S No.</th> <th>Matter discussed in Board Meeting</th> <th>Amount (in Lakh)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Investment in equity share of Agrotech Risk Private Limited</td> <td>03/2021-22 dated Aug 24, 2021</td> </tr> <tr> <td>2.</td> <td>Approve the Director's Report for the FY 2020-21</td> <td>03/2021-22 dated Aug 24, 2021</td> </tr> <tr> <td>3.</td> <td>Avail Loan from the Directors of the Company</td> <td>01/2021-22 dated June 28, 2021</td> </tr> <tr> <td>4.</td> <td>The Auto Loan from Kotak Mahindra Prime Ltd</td> <td>04/2021-22 dated Nov13, 2021</td> </tr> </tbody> </table>			S No.	Matter discussed in Board Meeting	Amount (in Lakh)	1.	Investment in equity share of Agrotech Risk Private Limited	03/2021-22 dated Aug 24, 2021	2.	Approve the Director's Report for the FY 2020-21	03/2021-22 dated Aug 24, 2021	3.	Avail Loan from the Directors of the Company	01/2021-22 dated June 28, 2021	4.	The Auto Loan from Kotak Mahindra Prime Ltd	04/2021-22 dated Nov13, 2021
S No.	Matter discussed in Board Meeting	Amount (in Lakh)																	
1.	Investment in equity share of Agrotech Risk Private Limited	03/2021-22 dated Aug 24, 2021																	
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3.	Avail Loan from the Directors of the Company	01/2021-22 dated June 28, 2021																	
4.	The Auto Loan from Kotak Mahindra Prime Ltd	04/2021-22 dated Nov13, 2021																	
6	Section 179 (3) (d) of the Companies Act, 2013	<p>In order to borrow money, the Company require the approval of shareholders and duly followed by the Board approval in accordance with the provision of Section 180(1) (c) and Section 179(3) of the Companies Act, 2013. Now, It has been observed from the AS-18 table given in the Financial Statement for the Financial Year 2021-22 that the Company has obtained an inter-corporate loan amounting of Rs. 131.81 Lakhs from M/s Trinity Global Enterprises Limited during Financial Year 2021-22. It is, also observed that the shareholders through 30th Annual General Meeting held on Sept 25, 2018 delegate the power to borrow money upto of Rs. 250 Crores. to Board. However, the Company fail to took the Board approval for borrow money which violate the provision of Section 179(3) (d) of the Companies Act, 2013.</p>																	
7	Section 134 (3) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014	<p>Provision of Section 134 (3) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, prescribed the matters and areas which required to be disclosed in the Board Report. Now, it is observed from the 33<sup>rd</sup> Annual Report of the Company that the AOC-2 consist the entries which are not related party transaction as per the provision of Section 188 of the Companies Act, 2013. Accordingly, the Company do not comply with the requirement of AOC-2 in the letter and spirit. Further, the following disclosures are not included in the Board's Report of Financial Year 20-21</p> <table border="1"> <thead> <tr> <th>Provision</th> <th>Disclosure</th> </tr> </thead> <tbody> <tr> <td>Rule 8 (1) of Companies (Accounts) Rules, 2014</td> <td>Highlights of performance of subsidiaries, associates and joint venture companies and their contribution to the overall performance of the company during the period</td> </tr> <tr> <td>Rule 8 (5) (iiia) of Companies (Accounts) Rules, 2014</td> <td>a statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year</td> </tr> <tr> <td>Rule 8 (5) (xii) of Companies (Accounts) Rules, 2014</td> <td>The details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof</td> </tr> </tbody> </table>			Provision	Disclosure	Rule 8 (1) of Companies (Accounts) Rules, 2014	Highlights of performance of subsidiaries, associates and joint venture companies and their contribution to the overall performance of the company during the period	Rule 8 (5) (iiia) of Companies (Accounts) Rules, 2014	a statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year	Rule 8 (5) (xii) of Companies (Accounts) Rules, 2014	The details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof							
Provision	Disclosure																		
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Rule 8 (5) (xii) of Companies (Accounts) Rules, 2014	The details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof																		

		Rule 5(1) of Companies (Appointment and Remuneration) Rules, 2014	the number of permanent employees on the rolls of company;
		Rule 8 (5) (iv) of Companies (Accounts) Rules, 2014	The names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year;
		Therefore, the company violates with the provision of Section 134 (3) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014,	
8.	Rule 16 of the Companies (Acceptance of Deposits) Rules, 2014	As per Rule 16 of the Companies (Acceptance of Deposits) Rules, 2014, every Company shall file a return with ROC in Form DPT-3 and furnish the information contained therein as on the 31st day of March of that year duly audited by the auditor of the company. However, the Company had filed the e form DPT 3 for the financial year 2020-21 where it was observed that wrong figures of Intangible Asset and Secured Loan were mentioned in the said e form. Therefore, the Company had not complied with the Rule 16 of the Companies (Acceptance of Deposits) Rules, 2014. However, the management of the Company has assured to file the fresh e form DPT-3 with revised (rectified) figures.	
9.	<b>Section 149, 164 and 184 of the Companies Act, 2013</b>	The Company had failed to provide the declaration of Mr. Alok Sinha, Independent Director of the Company under the provision of Section 149, 164 and 184 of the Companies Act, 2013. Further, Mr. Alok Sinha was resigned from the Directorship on 30/11/2021.	

The above observations have been duly brought to the notice of the Company management and assurance of non-recurrence thereof has been obtained;

I further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors; the changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act, however, the tenure of Mr. Devinder Kumar Jain as Managing Director of the Company, was expired during Financial year 2021-22 and his reappointed was not made or new MD was appointed before the date of signing of this report.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board of Directors were unanimous and no dissenting views have been recorded.

I further report that based on the review of the compliance reports/certificates of the Company Secretary which were taken on record by the Board of Directors, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the company following specific events/actions having a major bearing on the Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards etc. referred to above:-

**TRINITY LEAGUE INDIA LIMITED**

1. The Company invested Rs 1.52 crores (approx.) in the equity share of M/s Agrotech Risk Private Limited.
2. During the reported Financial Year, the Company appointed Mr. Neeraj Jha as an Additional Director (Independent Director) of the Company.
3. The Board took note of the resignation of Mr. Alok Sinha from the post of Independent Director of the Company.
4. The Company had obtained the inter-corporate loan amounting of Rs. 131.81 Lakhs.

**For Mohit Singhal & Associates  
Company Secretaries**

**S/d-  
CS Mohit Singhal  
Proprietor**

**FCS No.: 11143  
CP No: 15995  
UDIN: F011143D000586740**

**Place: New Delhi  
Date: Aug 07, 2022**

**This Report is to be read with our letter of even date which is annexed as Annexure A and Forms an integral part of this report.**

**‘Annexure A’**

**To,  
The Members  
Trinity League India Limited**

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Mohit Singhal & Associates  
Company Secretaries**

**CS Mohit Singhal  
Proprietor**

**FCS No.: 11143  
CP No: 15995**

**UDIN: F011143D000586740**

**Place: New Delhi  
Date: 08/07/2022**

**Annexure – III to the Director’s Report  
Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm’s length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not on an arm’s length basis:

S. No.	Name of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advance, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
NIL								

2. Details of material contracts or arrangement or transactions on an arm’s length basis:

S. No.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any (INR)	Date(s) of approval by the Board, if any	Amount paid as advance, if any
1	Agrotech Risk Private Limited	Sales & Interest Income	1 year	General course of Business	NA	NA
2	Trinity Group Enterprises Limited	Short Term Borrowing	Upto 1 year	Availed for the general operation of the company	NA	NA
3	Trinity Global Venture Limited	Market Survey Fee	One Time Expense	Fee paid on the Market survey to be done by the company.	NA	NA
4	Trinity General Insurance Company Limited	Rent & Sale of Service	1 year	Rent paid for the Corporate office of the Company	NA	NA

**Note-** Company had made Investment in Agrotech Risk Private Limited on 01.11.2021, through private placement of equity shares of Rs. 1,52,38,000/- (Fifteen Lakh Twenty Three Thousand Eight Hundred Only).

**BY ORDER OF THE BOARD  
FOR TRINITY LEAGUE INDIA LIMITED**

**Date:** 02.09.2022

**Place:** Noida

**Sd/-**

Devinder Kumar Jain

Managing Director

**DIN:** 00437646

**Address:** F - 75, Sector 44, Noida,  
Gautam Buddha Nagar -201301, UP

**Sd/-**

Madhulika Jain

Director

**DIN:** 00437683

**Address:** - F - 75, Sector – 44, Noida  
Gautam Buddha Nagar -201301, UP



## Annexure – IV to the Director’s Report

## FORM NO. AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

## Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures

Part “A”: Subsidiaries

S.no	Name of the Subsidiary	Not applicable
1.	Financial Year ended on	-
2.	Reporting Currency	-
3.	Share Capital	-
4.	Reserve & Surplus/ (Accumulated Losses)	-
5.	Total Assets	-
6.	Total Liabilities	-
7.	Investments	-
8.	Total Turnover	-
9.	Profit/ (Loss) before tax	-
10.	Provision for Income Tax	-
11.	Profit/ (Loss) after tax	-
12.	Proposed Dividend	-
13.	% of Shareholding	-

**Note:** During the financial year under review, your Company’s does not have any subsidiary.

Part “B”: Associates and Joint Ventures

(Rs. in Lakhs)

S.no	Name of Joint Venture Company	Agrotech Risk Private Limited
1.	Financial Year ended on	31 March 2022
2.	Percentage of Shareholding	50.00%
3.	Investment	352.2379/-
	Extent of Holding Percentage	50.00%
4.	Description of how there is significant influence	Based on Shareholding
5.	Reason why the Joint Venture is not consolidated	Not Applicable (Joint Venture account in Consolidated with the Company)
6.	Net worth attributable to Share Holding as per latest Un-audited Balance sheet	302.41
7.	Loss	
	i) Considered in consolidation	12.21/-
	ii) Not Considered in consolidation	-

**BY ORDER OF THE BOARD  
FOR TRINITY LEAGUE INDIA LIMITED**

Date: 02.09.2022

Place: Noida

Sd/-

Devinder Kumar Jain

Managing Director

DIN: 00437646

Address: F - 75, Sector 44, Noida,  
Gautam Buddha Nagar -201301, UP

Sd/-

Madhulika Jain

Director

DIN: 00437683

Address: - F - 75, Sector – 44, Noida  
Gautam Buddha Nagar -201301, UP

## Annexure – V to the Director’s Report

**Disclosures in terms of Section 197(12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

- A. The ratio of the remuneration of each director to the median remuneration of employees of the Company for the financial year is as follows:

Name	Ratio of Remuneration
Devinder Kumar Jain	NA
Madhulika Jain	NA
Saloni Jain	NA

- B. The percentage increase in remuneration of each director, chief finance officer, company secretary :

Name	% increase in Remuneration
Devinder Kumar Jain	NA
Madhulika Jain	NA
Saloni Jain	NA
Summiti Jain	NA
Piyush Kumar Srivastava	NA

- C. The percentage increase in the median remuneration of employees: Not applicable.
- D. The average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: Not applicable
- E. We affirm that the remuneration paid during the year 2021-22 is as per the Remuneration Policy for Directors, Key Managerial Personnel and Senior Management of the Company.

## Annexure to the Director’s Report

**Disclosures as per Section 197 (12) of the Companies Act, 2013 and Rule 5(2) & 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 disclosing names of the top ten employees in term of remuneration drawn:**

S. No.	Name of Employee	Designation of the Employee	Remuneration received (p.m.)	Nature of employment	Date of Commencement of Employment	Age in Year	Experience in Year	Qualification	Last Employment held before joining
1.	Piyush K. Srivastava	Company Secretary	47,600	Permanent	10-August-2020	31	4	B.Com ACS, & LLB	SISL Infotech Private Limited
3.	Himanshu Mahajan	Assistant Account Manager	31,800	Permanent	04- March-2022	23	3	B.Com	NA

## Note:

- Gross remuneration comprises salary, medical reimbursement, leave travel concession, allowances, monetary value of other perquisites computed on the basis of the Income Tax Act and Rules leave encashment and performance bonus.
- All appointments were made in accordance with the terms and conditions as per Company rules.
- None of the above employee is a relative of any Director of the Company and holds equity shares of the Company.

**Annexure-VI to the Director's Report  
Corporate Governance Report for the Year 2021-22  
Statement indicating the manner in which formal annual evaluation has been made**

In accordance with the requirement under the Companies Act, 2013, disclosures regarding the manner in which the performance evaluation is done by the Board of Directors of its own performance, performance of various committees of the directors and individual directors' performance are made by the Board of Directors in the Board's Report, Further, the Board's Report containing such statement are made available for the review of shareholders at the general meeting of the Company. The Policy has been made available on Company's official website and the key features of this Policy have also been included in the corporate governance statement contained in the annual report of the Company.

**Annexure-VII to the Director's Report  
Corporate Governance Report for the Year 2021-22**

Members are hereby informed that according to Regulation 27 (2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the compliance of Corporate Governance is not applicable to the listed entity having paid up equity share capital not exceeding Rs. 10 Crores and Networth not exceeding Rs. 25 Crores.

As the paid up capital and net worth of our Company are less than 10 crore and 25 crore respectively as on 31st March 2022. So, we are not required to prepare The Corporate Governance report.

**Annexure-VIII to the Director's Report  
Management Discussion and Analysis Report**

**(a) Industry structure and developments:**

This Trinity League India Limited (TLIL) offers financial consulting, management consultants services and to provide advice, services, and consultancy in various fields and also company had recently added monitoring of agriculture insurance scheme and other related services.

**(b) Opportunities and Threats / Risks and Concerns / Outlook:**

Opportunities: TLIL recognizes the need to accelerate our ability to connect more deeply with our customers to provide better services based on their requirement. One way of achieving these objectives is through bringing new technology in order to provide quality and customer centric services. Indian businesses, that are using IT, as an enabler, are becoming increasingly competitive in the global arena. It is reassuring to note the enhanced business potential for integrated business solutions in the global market place and we are hopeful that the growth momentum experienced in Previous Years would continued. We are strengthening our business solutions capability by bringing advance technology in to the organization, and are making a focused attempt at enhancing our competence in new service areas that would be the drivers of growth going forward.

**(c) Segment wise and Product wise performance:**

Company is providing financial consultancy services, during the financial year 2021-22 company has shown good performance an all aspects.

**(d) Internal control systems and their adequacy:**

The Company invests sizeable resources to ensure that internal control processes meet the best practices. The Company has adequate systems of internal control commensurate with its size and the nature of its operations. These have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information complying with applicable statutes, safeguarding assets from unauthorized use, executing transactions with proper authorization and ensuring compliance of corporate policies.

**(e) Discussion on financial performance with respect to operational Performance:**

The Company is continuously pursuing its strategic actions, focusing on consistent outstanding performance, and strengthening customer relationships in order to achieve financial as well operational goal, over financial performance with respect to operation performance was satisfactory.

**(f) Human resources:**

The relations with the employees and associates continued to remain cordial throughout the year.

**(g) Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefore, including:**

- (i) Debtors Turnover Ratio : Turnover increased more than 25% during the financial year 2021-22 due to exercise of effective control of receivables.
- (ii) Inventory Turnover : Not applicable
- (iii) Interest Coverage Ratio: Last year there were no borrowings
- (iv) Current Ratio : Short term borrowings were resorted to resulting in increase in short term liability
- (v) Debt Equity Ratio : Increase due to borrowings were resorted to resulting in increase in debt
- (vi) Operating Profit Margin: Short term borrowing resulted in interest outgo and there was some reduction in revenue
- (vii) Net Profit Margin : Net Profit Margin increased on year on year basis due to increase in revenue.

**(h) Return on Net Worth:** Return on net worth is increased compared to the immediately previous financial year.

**BY ORDER OF THE BOARD  
FOR TRINITY LEAGUE INDIA LIMITED**

**Date:** 02.09.2022

**Place:** Noida

**Sd/-**

Devinder Kumar Jain

Managing Director

**DIN:** 00437646

**Address:** F - 75, Sector 44, Noida,  
Gautam Buddha Nagar -201301, UP

**Sd/-**

Madhulika Jain

Director

**DIN:** 00437683

**Address:** - F - 75, Sector – 44, Noida  
Gautam Buddha Nagar -201301, UP

## INDEPENDENT AUDITOR'S REPORT

To  
The Members,  
Trinity League India Limited

### **Report on the audit of the Standalone financial statements**

#### **Opinion**

We have audited the accompanying standalone financial statements of Trinity League India Limited (“the Company”), which comprise the Standalone Balance Sheet as at March 31, 2022, the Standalone Statement of Profit and Loss (including other comprehensive income) for the year ended, Standalone Statement of Changes in Equity and Standalone Statement of Cash Flows for the year then ended, and summary of significant accounting policies and other explanatory information (hereinafter referred to as the “standalone financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and other comprehensive income, its changes in equity and its cash flows for the year ended on that date.

#### **Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide opinion on these matters. Since the company’s operations are limited, we have not determined any key audit matters for reporting.

#### **Information Other than the Standalone Financial Statements and Auditor’s Report Thereon**

The Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the standalone financial statements and our auditor’s report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor’s report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management Responsibilities for the standalone financial statements**

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial

statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the standalone financial statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on other legal and regulatory requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income, the standalone statement of changes in equity and the standalone statement of cash flow dealt with by this Report are in

agreement with the books of account.

- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
- g) With respect to matter to be included in the Auditors’ Report under section 197(16) of the Act:

Since there is no remuneration paid by the Company to its directors during the year and therefore the requirements of section 197(16) of the Act are not applicable.

- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company has disclosed the impact of pending litigations on its financial position in the Note No. 2.23 of standalone Financial Statements.
  - (ii) The company does not have any foreseeable losses on long-term contracts including for derivative contracts, if any, in respect of which any provision is required to be made under the applicable law and Indian Accounting Standards.
  - (iii) There were no amounts which were required to be transferred during the year to the Investor Education and Protection Fund by the company.
  - (iv) (a) Management has represented to us that, to the best of it’s knowledge and belief, other than as disclosed in the notes to the accounts no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(b) Management has represented to us that, to the best of it’s knowledge and belief, other than as disclosed in the notes to the accounts no funds (which are material either individually or in aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries  
(c) Based on our audit procedure conducted that are considered reasonable and appropriate in the circumstances, nothing has come to our attention that cause us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
  - (v) The Company has not declared or paid any dividend during the current year.

For S. K. Mehta & Co.  
Chartered Accountants  
Firm Reg. No. 000478N

CA Rohit Mehta  
(Partner)  
M. No. 091382  
UDIN: 22091382AJSWOP2315  
Date: 27<sup>th</sup> May, 2022  
Place: Noida

**Annexure A to the Independent Auditors' Report on the Standalone financial statements****Referred to in the Independent Auditors' Report of even date to the members of Trinity League India Limited ("the Company") on the standalone financial statements as of and for the year ended March 31, 2022**

- (i) In respect of its Property, Plant and Equipment:
- a) 1) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and relevant details the basis of available information.  
2) The Company does not have Intangible Assets, therefore reporting under this clause is not applicable
  - b) As explained to us, Property, Plant & Equipment have been physically verified by the management in a phased manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such physical verification
  - c) According to the information and explanations given to us and the records examined by us, no immovable properties are held in the name of the Company as at the balance sheet date. Hence, this clause is not applicable to the company.
  - d) According to information and explanations given to us and books of accounts and records examined by us, Company has not revalued its Property, Plant and Equipment during the year. The Company does not have Intangible Assets during the year.
  - e) According to information & explanations and representation given to us by the management, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) In respect of its Inventories:
- a) The company is a service company. Accordingly, it does not hold any physical inventory. Thus paragraph 2(i)(a) is not applicable to the company.
  - b) As per the information and explanation given to us and examination of books of accounts and other records produced before us, company is not having any working capital borrowings from banks or financial institutions. Accordingly, quarterly returns or statements filed by the Company with banks or financial institutions pursuant to terms of sanction letters for working capital limits secured by current assets are not applicable to the company. Thus paragraph 2(ii)(b) is not applicable to the company
- (iii) Company has made investments in the shares of the Associate Company during the year.
- a) The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties Hence, reporting under clause 3 (iii) (a), (c), (d) (e) and (f) of the Order are not applicable to the Company.
  - b) In respect of Clause 3(iii)(b), terms and conditions of the investments made during the year are not prejudicial to the company.
- (iv) Company has complied with the provisions of Section 185 and 186 of the Act in respect of investments made during the year.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Therefore, the clause 3 (v) of the Order is not applicable to the Company.
- (vi) The maintenance of cost records has been specified by the Central Government under Section 148(1) of the Act is not applicable to the company.
- (vii) In respect of Statutory dues:
- a) According to the records of the Company examined by us, undisputed statutory dues including Goods and Service tax, provident fund, employees' state insurance, income tax, duty of customs, cess and any other material statutory dues have been generally regularly deposited with appropriate authorities. According to the information and explanations given to us, there were no undisputed amounts payable in respect of the aforesaid dues, which were outstanding as March 31, 2022 for a period of more than six months from the date they became payable.



- b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) which have not been deposited with the appropriate authority on account of any dispute.
- (viii) According to the information and explanations given to us and representation given to us by the management, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- (ix) a) In our opinion and according to the information and explanations given and books of accounts and records examined by us, the Company has not defaulted in repayment of loans or in the payment of interest thereon to the lender.
- b) In our opinion, and according to the information and explanations given to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c) In our opinion, and according to the information and explanations given and records examined by us, during the year no money is raised by way of term loans. Hence, this clause is not applicable to the company.
- d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, in our opinion, intercorporate borrowing taken from group companies in current year which is disclosed as short-term borrowings have been utilized to purchase the investment in Associate Company to the extent of Rs. 69.66 lacs based on review of statement of cash flow. As per explanation provided by the management, terms or borrowings from Group Company can be modified considering the fund requirements in the subsequent year.
- e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that company has not taken any fund from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on pledge of securities held in its subsidiaries, associates or joint ventures.
- (x) a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence clause 3(x)(a) of the Order is not applicable to the Company.
- b) In our opinion, and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) a) Based on the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the year.
- b) We have not submitted any report under sub-section 12 of section 143 of the Act has been submitted filed by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this audit report.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year and accordingly, provisions of clause 3(xi) c of the order are not applicable.
- (xii) In our opinion company is not a Nidhi company. Therefore, the provisions of clause 3(xii)(a), (b) and (c) of the Order are not applicable to the company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of the Act and their details have been disclosed in the financial statements etc., as required by the applicable Indian Accounting Standards.
- (xiv) a) In our opinion, and according to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business.
- b) We have considered the internal audit reports of the company issued till date, for the period under audit.
- (xv) According to the information and explanations provided by the management, the Company has not entered into any non-cash transaction with directors or persons connected with him as referred to in Section 192 of Companies Act.

- (xvi) a) In our Opinion the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3 (xvi)(a) of the Order is not applicable.
- b) According to the information and explanations provided to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities therefore the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provisions of clause 3(xvi)(b) of the Order are not applicable
- c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, provisions of clause 3(xvi)(c) of the Order are not applicable.
- d) The Group does not have any Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016 and hence the reporting under clause (xvi)(d) of the Order is not applicable.
- (xvii) In our opinion, and according to the information and explanations provided to us, Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Therefore, provisions of clause 3(xviii) of the Order are not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management business plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) With respect to CSR contribution under section 135 of the Act:
- a) According to the information and explanations given to us and on the basis of our audit procedures, provisions related to CSR is not applicable to the company. Therefore, provisions of clause xx(a) of the Order are not applicable to the Company.
- b) According to the information and explanations given to us and on the basis of our audit procedures, provisions related to CSR is not applicable to the company. Therefore, provisions of clause xx(b) of the Order are not applicable to the Company.

For S. K. Mehta & Co.  
Chartered Accountants  
Firm Reg. No. 000478N

CA Rohit Mehta  
(Partner)  
M. No. 091382  
UDIN: 22091382AJSWOP2315  
Date: 27<sup>th</sup> May, 2022  
Place: Noida

## **Annexure B to the Independent Auditors' Report on the Standalone financial statements**

**[Annexure to the Independent Auditor's Report referred to in paragraph under the heading "Report on other legal and regulatory requirements" of our report of even date on the standalone financial statements of Trinity League India Limited for year ended March 31, 2022.]**

### **Report on the Internal Financial Controls with reference to standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to standalone financial statements of Trinity League India Limited ('the Company') as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to these standalone financial statements included obtaining an understanding of internal financial controls with reference to financial reporting, assessing the risk that material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Company's internal financial controls system with reference to these standalone financial statements.

### **Meaning of Internal Financial Controls with reference to these standalone financial statements**

A company's internal financial control with reference to these standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone financial statements.

### **Inherent Limitations of Internal Financial Controls with reference to these standalone financial statements**

Because of the inherent limitations of internal financial controls with reference to these standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to these standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to these standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these standalone financial statement and such internal financial controls over financial reporting with reference to these standalone financial statement were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S. K. Mehta & Co.  
Chartered Accountants  
Firm Reg. No. 000478N

CA Rohit Mehta  
(Partner)  
M. No. 091382  
UDIN: 22091382AJSWOP2315  
Date: 27<sup>th</sup> May, 2022  
Place: Noida

**TRINITY LEAGUE INDIA LIMITED**  
**STANDALONE BALANCE SHEET AS AT MARCH 31, 2022**

(INR in Lakhs)

Particulars		Note	As at 31.03.2022	As at 31.03.2022
<b>ASSETS</b>				
(I)	<b>Non-Current Assets</b>			
	(A) Property, Plant & Equipment	2.1	39.77	49.53
	(B) Financial Assets			
	Investment	2.2	352.38	229.12
	Loans	2.3	20.00	20.00
	(C) Deferred tax Assets (Net)	2.4	1.84	1.45
	(D) Other Non-Current Assets	2.5	5.65	11.22
	<b>Sub Total</b>		<b>419.64</b>	<b>311.32</b>
(II)	<b>Current Assets</b>			
	(A) Financial Assets			
	(i) Trade Receivables	2.6	19.21	17.25
	(ii) Cash and cash equivalents	2.7	1.26	1.41
	(iii) Bank Balances other than above	2.8	-	21.00
	(B) Other Current Assets	2.9	20.15	20.83
	<b>Sub Total</b>		<b>40.62</b>	<b>60.50</b>
	<b>TOTAL</b>		<b>460.26</b>	<b>371.82</b>
<b>EQUITY AND LIABILITIES</b>				
(I)	<b>Equity</b>			
	(A) Equity Share Capital	2.10	506.69	506.69
	(B) Other Equity	2.11	(210.86)	(218.97)
	<b>Sub Total</b>		<b>295.83</b>	<b>287.72</b>
(II)	<b>Liabilities</b>			
	<b>Non Current Liabilities</b>			
	Financial Liabilities			
	(a) Long Term Borrowings	2.12	1.49	10.04
	<b>Sub Total</b>		<b>1.49</b>	<b>10.04</b>
(III)	<b>Current Liabilities</b>			
	(A) Financial Liabilities			
	(i) Short Term Borrowings	2.13	140.35	70.17
	(ii) Other Financial Liabilities	2.14	9.29	2.05
	(B) Other Current Liabilities	2.15	13.30	1.44
	(C) Provisions	2.16	-	0.40
	<b>Sub Total</b>		<b>162.94</b>	<b>74.06</b>
	<b>TOTAL</b>		<b>460.26</b>	<b>371.82</b>

Significant Accounting Policies

1

Notes on Accounts

2

Notes referred above form an integral part of the Balance Sheet

As per our report of even date attached

**For S. K. Mehta & Co.**  
Chartered Accountants  
(Firm Reg. No.000478N)

For and on behalf of  
**Trinity League India Limited**

**CA Rohit Mehta**  
Partner  
Membership No. 091382

Sd/-  
Devinder Kumar Jain  
**Managing Director**  
DIN 00437646

Sd/-  
Madhulika Jain  
**Director**  
DIN 00437683

**Place : Noida**  
**Date : 27th May, 2022**

Sd/-  
Summiti Jain  
**Chief Financial Officer**  
PAN DOZPS3158P

Sd/-  
Piyush K. Srivastava  
**Company Secretary**  
M. No. A 54870

**TRINITY LEAGUE INDIA LIMITED**  
**STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022**

(INR in Lakhs)

Particulars	Note	Year Ended 31.03.2022	Year Ended 31.03.2021
<b>INCOME</b>			
Revenue from Operations	2.17	178.99	76.35
Other Income	2.18	1.55	19.86
<b>Total Income</b>		<b>180.54</b>	<b>96.21</b>
<b>EXPENSES</b>			
Employee Benefits Expense	2.19	19.84	21.48
Finance Cost	2.20	10.18	6.00
Depreciation	2.1	9.76	7.02
Other expenses	2.21	132.23	43.81
<b>Total Expenses</b>		<b>172.01</b>	<b>78.30</b>
Profit / (Loss) Before Tax		<b>8.53</b>	<b>17.91</b>
<b>Tax Expense:</b>			
Current Tax		0.37	2.70
Income Tax Paid for earlier years		(0.03)	0.66
Deferred Tax		(0.39)	(0.16)
		<b>(0.05)</b>	<b>(3.52)</b>
<b>Profit / (Loss) for the year</b>		<b>8.58</b>	<b>14.39</b>
<b>Other Comprehensive Income</b>			
i) Items that will not be reclassified to profit or loss (Net of Taxes)			
Net Gain/(loss) on Fair Value of Equity Instruments		<b>(0.47)</b>	<b>(2.32)</b>
ii) Items that will be reclassified to profit or loss (Net of Taxes)			
		-	-
<b>Total Comprehensive Income for the year (Comprising Profit/(Loss) and Other Comprehensive Income for the year)</b>		<b>8.11</b>	<b>12.07</b>
Earning per Equity Share (Par Value of Rs. 10/ each)	2.22		
(i) Basic		<b>0.17</b>	<b>0.28</b>
(ii) Diluted		<b>0.17</b>	<b>0.28</b>

Significant Accounting Policies

1

Notes on Accounts

2

Notes referred above form an integral part of the Balance Sheet

As per our report of even date attached

**For S. K. Mehta & Co.**Chartered Accountants  
(Firm Reg. No.000478N)**CA Rohit Mehta**

Partner

Membership No. 091382

**Place : Noida****Date : 27th May, 2022**

For and on behalf of

**Trinity League India Limited**

Sd/-

Devinder Kumar Jain

**Managing Director**

DIN 00437646

Sd/-

Summiti Jain

**Chief Financial Officer**

PAN DOZPS3158P

Sd/-

Madhulika Jain

**Director**

DIN 00437683

Sd/-

Piyush K. Srivastava

**Company Secretary**

M. No. A 54870

**TRINITY LEAGUE INDIA LIMITED**  
**STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR FY 2021-22** (INR in Lakh)

S No.	PARTICULARS	AMOUNT	YEAR ENDED 31.03.2022	AMOUNT	YEAR ENDED 31.03.2021
I	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		8.53		17.91
	Net Profit as per Profit and Loss Account		<b>8.53</b>		<b>17.91</b>
	<b>NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM</b>				
	Add: Depreciation	9.76		7.02	
	Add: Provision for Taxation	-		-	
		9.76	<b>18.28</b>	7.02	<b>24.92</b>
	<b>LESS:</b>				
	Interest Income	(1.43)	(1.43)	(19.86)	(19.86)
	<b>Operating Profit Before Working Capital Changes (B+C+D)</b>		<b>16.86</b>		<b>5.06</b>
	<b>Adjustments for:</b>				
	(Increase) / Decrease in Trade Receivables	(1.95)		(17.26)	
	Increase / (Decrease) in Other Current Financial Liabilities	7.24		1.00	
	(Increase) / Decrease in Other Non Current Assets	11.22		50.18	
	(Increase) / Decrease in Other Current Assets	(3.85)		(3.32)	
	(Increase) / Decrease in Loans	-		(100.00)	
	Increase / (Decrease) in Other Current Liabilities	11.86	<b>24.52</b>	1.37	<b>131.97</b>
	<b>Cash flow from Operating Activities</b>		<b>41.38</b>		<b>137.03</b>
	Less Income Tax (Paid) / Refund		(6.40)		4.68
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>34.98</b>		<b>141.71</b>
II	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	(-) Purchase of Tangible Fixed Assets	-		(23.47)	
	(-) Purchase of Investments	(152.38)		(150.00)	
	(-) Sale of Investments	28.65		-	
	(-) Withdrawal in Fixed Deposit with Banks	21.00		-	
	(+) Interest Income	5.96	<b>(96.77)</b>	17.57	<b>(155.90)</b>
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>				
III	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Increase / (Decrease) in Short Term Borrowing	69.51		3.40	
	Increase / (Decrease) in Long Term Borrowing	(7.87)		(7.25)	
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>		<b>61.64</b>		<b>(3.85)</b>
IV	<b>NET CASH FLOW DURING THE YEAR (I+II+III)</b>		(0.15)		(18.04)
V	Cash and cash equivalents at the beginning of the year		1.41		19.45
VI	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>		<b>1.26</b>		<b>1.41</b>

As per our Report of even date

**For S. K. Mehta & Co.**  
Chartered Accountants  
(Firm Reg. No.000478N)

**CA Rohit Mehta**  
Partner  
Membership No. 091382

Place : Noida  
Date : 27th May, 2022

For and on behalf of  
**Trinity League India Limited**

Sd/-  
Devinder Kumar Jain  
**Managing Director**  
DIN 00437646

Sd/-  
Madhulika Jain  
**Director**  
DIN 00437683

Sd/-  
Summiti Jain  
**Chief Financial Officer**  
PAN DOZPS3158P

Sd/-  
Piyush K. Srivastava  
**Company Secretary**  
M. No. A 54870

**TRINITY LEAGUE INDIA LIMITED**  
**STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2022**

**a. Equity share capital**

(INR in Lakh)

Particulars	As at March 31, 2022 Amount	As at March 31, 2021 Amount
Balance at the beginning of the reporting period	506.69	506.69
Changes in equity share capital during the year	-	-
<b>Balance at the end of the reporting period</b>	<b>506.69</b>	<b>506.69</b>

**b. Other equity**

(INR in Lakh)

Particulars	Reserves & Surplus		Items of Other Comprehensive Income - fair Value of Equity through OCI	Total
	Retained earnings	Capital Reserve		
<b>Balance at April 1, 2020</b>	(257.51)	30.98	(4.51)	(231.04)
Profit / (Loss) for the year	14.39	-	-	(14.39)
Other comprehensive income for the year	-	-	2.32	2.32
<b>Balance at March 31, 2021</b>	<b>(243.12)</b>	<b>30.98</b>	<b>(6.83)</b>	<b>(218.97)</b>
Profit for the year	8.58	-	-	8.58
Other comprehensive income for the year	-	-	(0.47)	(0.47)
Transfer to Retained Earning (On Disposal of Equity Instruments)	(7.30)	-	7.30	-
<b>Balance at March 31, 2022</b>	<b>(241.84)</b>	<b>30.98</b>	<b>-</b>	<b>(210.86)</b>

**For S. K. Mehta & Co.**  
Chartered Accountants  
(Firm Reg. No.000478N)

**CA Rohit Mehta**  
Partner  
Membership No. 091382

**Place : Noida**  
**Date : 27th May, 2022**

For and on behalf of  
**Trinity League India Limited**

Sd/-  
Devinder Kumar Jain  
**Managing Director**  
DIN 00437646

Sd/-  
Summiti Jain  
**Chief Financial Officer**  
PAN DOZPS3158P

Sd/-  
Madhulika Jain  
**Director**  
DIN 00437683

Sd/-  
Piyush K. Srivastava  
**Company Secretary**  
M. No. A 54870



TRINITY LEAGUE INDIA LIMITED  
NOTES FORMING PART OF THE ACCOUNTS

Note No. 2.1 : Property, Plant and Equipment

(INR in Lakh)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2021	Additions during the year	Disposals/ Deductions/ Transfers / Reclassifications	As at 31st March, 2021	"Depreciation as at 1st April, 2021	Depreciation during the year	Disposals/ Deductions/ Transfers / Reclassifications	Total Depreciation upto 31st March, 2021	AS AT 31st March, 2021	AS AT 31st March, 2020
Plant and Machinery	35.14	-	-	35.14	12.74	4.58	-	17.32	17.82	22.40
Vehicles	43.64	-	-	43.64	16.51	5.18	-	21.69	21.95	27.13
Office Equipments	1.25	-	-	1.25	1.25	-	-	1.25	-	-
Electrical Equipment	0.14	-	-	0.14	0.14	-	-	0.14	-	-
<b>Total</b>	<b>80.18</b>	<b>-</b>	<b>-</b>	<b>80.18</b>	<b>30.65</b>	<b>9.76</b>	<b>-</b>	<b>40.41</b>	<b>39.77</b>	<b>49.53</b>
Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2019	Additions during theyear	Disposals/ Deductions/ Transfers / Reclassifications	As at 31st March, 2020	Depreciation as at 1st April, 2019	Depreciation during the year	Disposals/ Deductions/ Transfers / Reclassifications	Total Depreciation upto 31st March, 2020	AS AT 31st March, 2020	AS AT 31st March, 2019
Plant and Machinery	11.67	23.47	-	35.14	10.91	1.83	-	12.74	22.40	7.64
Vehicles	43.64	-	-	43.64	11.33	5.18	-	16.51	27.13	32.31
Office Equipments	1.25	-	-	1.25	1.25	-	-	1.25	-	-
Electrical Equipment	0.14	-	-	0.14	0.14	-	-	0.14	-	-
<b>Total</b>	<b>56.71</b>	<b>23.47</b>	<b>-</b>	<b>80.18</b>	<b>23.63</b>	<b>7.02</b>	<b>-</b>	<b>30.65</b>	<b>49.53</b>	<b>39.95</b>

TRINITY LEAGUE INDIA LIMITED  
 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

(INR in Lakh)

PARTICULARS	As At 31st March 2022	As At 31st March 2021
<b>Note No.2.2 - Investments</b>		
<b>Equity Shares</b>		
<b>At Cost</b>		
<b>Investment in Associate Company</b>		
Agrotech Risk Private Limited (20,00,000 Equity Shares of Rs. 10 each)	352.38	200.00
<b>At Fair value through OCI</b>		
<b>Investment in Other Company</b>		
Trinity Global Enterprises Limited (56,180 Equity Shares of Rs. 10 each)	-	29.12
<b>TOTAL</b>	<b>352.38</b>	<b>229.12</b>
<b>Note No.2.3 - Loans (At Amortised Cost)</b>		
(Unsecured considered good)		
Loan and Advances	20.00	20.00
<b>TOTAL</b>	<b>20.00</b>	<b>20.00</b>
<b>Note No. 2.4 - Deferred Tax Assets (Net)</b>		
Deferred Tax Assets Related to Property, Plant & Equipment	1.84	1.45
<b>TOTAL</b>	<b>1.84</b>	<b>1.45</b>
<b>Refer Note No. 2.28 Disclosure related to Income Tax</b>		
<b>Note No. 2.5- Other Non-Current Assets</b>		
(Unsecured considered good)		
Unsecured Loan	-	11.22
Advance Income Tax / TDS (Net of Provision for Taxes)	5.65	-
<b>TOTAL</b>	<b>5.65</b>	<b>11.22</b>
<b>Note NO. 2.6 - Trade Receivables (At Amortised Cost)</b>		
(Unsecured considered good at amortised cost)		
Trade Receivables - Related Parties	19.21	17.25
<b>TOTAL</b>	<b>19.21</b>	<b>17.25</b>
<b>Note No.2.7 - Cash &amp; Cash Equivalent</b>		
<b>Bank Balances:</b>		
In Current Accounts	0.13	1.39
Cash -in hand	1.13	0.02
<b>TOTAL</b>	<b>1.26</b>	<b>1.41</b>
<b>Note No.2.8 - Other Bank Balances</b>		
<b>Other Bank balances:</b>		
In Fixed Deposit Account	-	21.00
<b>TOTAL</b>	<b>-</b>	<b>21.00</b>
<b>Note No. 2.9 - Other Current Assets</b>		
(Unsecured considered good)		
Advance Recoverable	8.61	4.63
Prepaid Expenses	0.47	0.67
GST Input	-	0.03
Interest Accrued	11.07	15.60
<b>TOTAL</b>	<b>20.15</b>	<b>20.83</b>

**TRINITY LEAGUE INDIA LIMITED**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS**

**Note No. 2.10 Share Capital**

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	(INR in Lakh)	Number of shares	(INR in Lakh)
<b>Equity Share Capital</b>				
<b>(a) Authorised</b>				
Equity shares of ₹ 10/- each.	2,50,00,000	2,500.00	25,00,000	2,500.00
<b>(b) Issued, Subscribed and Fully Paid up</b>				
Equity shares of ₹ 10/- each.	5,066,900	506.69	5,066,900	506.69

**Notes:****(i) Reconciliation of the number of equity shares:**

Particulars	No. of Shares		No. of Shares	
Equity shares of Rs. 10/- each.				
Opening Balance	5,066,900		5,066,900	
Shares Issued	-		-	
Shares bought back	-		-	
Closing Balance	5,066,900		5,066,900	

**(ii) Terms/ Rights attached to Equity Shares**

The Company has only one class of Equity Shares having par value of Rs. 10 each and is entitled to one vote per share. The dividend proposed by Board of Directors is subject to the approval of the shareholders in the ensuing Annual General meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company in proportion to the number of equity shares held.

**(iii) Details of shareholders holding more than 5% shares:**

Name of shareholders	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of Rs. 10/- each.				
Devinder Kumar Jain	2,063,600	40.73%	2,063,600	40.73%
Madhulika Jain	707,300	13.96%	707,300	13.96%
<b>TOTAL</b>	<b>2,770,900</b>	<b>54.69%</b>	<b>2,770,900</b>	<b>54.69%</b>

**TRINITY LEAGUE INDIA LIMITED**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS**

(INR in Hundreds)

PARTICULARS	AS At 31st March 2022	AS At 31st March 2021
<b>NOTE NO. 2.11 - Other Equity</b>		
<b>(A) Capital Reserve</b>	30.98	30.98
(B) Balance of Retained Earnings:		
Balance brought Forward from Last Year's Accounts	(243.12)	(257.51)
Add: Profit for the year	8.58	14.39
<b>Closing Balance</b>	<b>(241.84)</b>	<b>(243.12)</b>
(C) Fair Value of equity share through OCI		
Opening Balance	(6.83)	(4.51)
Add: Fair Value of equity through OCI	(0.47)	(2.32)
Less: Transferred to Retained Earnings (On Disposal of Equity Shares)	7.30	-
Closing Balance		<b>(6.83)</b>
<b>TOTAL</b>	<b>(210.86)</b>	<b>(218.97)</b>
<b>NOTE NO. 2.12 - Long Term Borrowings</b>		
Secured Loan		
Car Loan From Bank (Against Hypothecation of Car)	1.49	10.04
<b>TOTAL</b>	<b>1.49</b>	<b>10.04</b>
<b>NOTE NO. 2.13 - Short Term Borrowings</b>		
Current Maturities of Long Term Borrowings	8.54	7.87
Inter Corporate Borrowings (Unsecured)	131.81	-
Overdraft Accounts	-	63.30
<b>TOTAL</b>	<b>140.35</b>	<b>70.17</b>
<b>NOTE NO. 2.14 - Other Financial Liabilities</b>		
Other Liabilities		
Current Maturities on Long Term Borrowings	6.86	-
Expenses Payable	2.43	2.05
<b>TOTAL</b>	<b>9.29</b>	<b>2.05</b>
<b>NOTE NO. 2.15 - Other Liabilities</b>		
Statutory Dues	10.56	70
Advance from Customers	2.74	-
<b>NOTE NO. 2.16 - Provisions</b>		
Provision for Current Tax (NET of TDS)	-	0.40
<b>TOTAL</b>	<b>-</b>	<b>0.40</b>
<b>NOTE NO. 2.17 – Revenue from Operations</b>		
Sale of Services	<b>178.99</b>	<b>76.35</b>
<b>NOTE NO. 2.18 - Other Income</b>		
Interest Income	1.43	-
Miscellaneous Income	0.12	19.86
<b>TOTAL</b>	<b>1.55</b>	<b>19.86</b>

**TRINITY LEAGUE INDIA LIMITED**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS**

(INR in Hundreds)

PARTICULARS	AS At 31st March 2022	AS At 31st March 2021
<b>Note No. 2.19 - Employee Benefits Expense</b>		
Salary & other benefits	18.07	19.75
Employer Contribution to Provident & Other Funds	1.33	1.20
Director Sitting Fees	0.30	0.35
Staff Welfare	0.14	0.18
<b>TOTAL</b>	<b>19.84</b>	<b>21.48</b>
<b>Note No. 2.20 - Finance Cost</b>		
Interest on Loans	10.13	5.98
Other Interest	0.05	0.02
<b>TOTAL</b>	<b>10.18</b>	<b>6.00</b>
<b>Note No. 2.21 - Other Expenses</b>		
Supervision & Consultancy Charges	2.08	1.00
Agriculture operation related expenses	49.84	21.16
Auditors' Remuneration - Statutory Audit	0.55	0.55
Advertisement expense	0.46	0.32
Rent	0.12	0.12
Legal & Professional charges	2.36	10.75
ROC Filing fees	0.05	0.06
Postage, Telephone & Telegram	0.01	0.01
Market Survey	40.50	-
Business Promotion	22.03	0.05
Printing & Stationery	0.01	0.14
Insurance Expense	1.33	0.51
Listing Fee	2.65	2.93
Software Maintenances expense	0.13	0.18
Travelling & Conveyance	4.84	3.63
Bank Charges	0.14	0.06
Misc. Expense	4.94	2.34
<b>TOTAL</b>	<b>132.23</b>	<b>43.81</b>
<b>NOTE NO. 2.22 EARNING PER SHARE</b>		
Profit / (Loss) for the year	8.58	14.39
Weighted Average number of Equity Shares outstanding during the year	5,066,900	5,066,900
Earning Per Share - Basic & Diluted (Rs.)	0.17	0.28
Face value per share (Rs.)	10.00	10.00
<b>NOTE NO. 2.23 CONTINGENT LIABILITIES &amp; CAPITAL COMMITMENTS</b>		
1. Contingent Liabilities: Claim against the company not acknowledged as debts.	NIL	NIL
2. Capital Commitments	NIL	NIL

**TRINITY LEAGUE INDIA LIMITED**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS**

(INR in Hundreds)

**NOTE NO. 2.24 RELATED PARTY DISCLOSURES**

Related party disclosure, as required by Ind AS 24, is as below:

**(a) List of Related Parties****(i) Associate Company**

Agrotech Risk Private Limited (w.e.f. 24.02.2020)

**(ii) Key Managerial Personnel:**

Ms. Manisha Dhaniwala	Company Secretary till 10.08.2020 (Resigned)
Mr. Piyush Kumar Srivastava	Company Secretary w.e.f. 10.08.2020
Mr. Devinder Kumar Jain	Managing Director
Mr. Ashok Kumar Chaturvedi	Non Executive Director till 09.06.2020
Ms. Saloni Jain	Non Executive Director (Resigned 03.08.2022)
Mr. Alok Sinha	Non Executive and Independent Director
Ms. Madhulika Jain	Non Executive Director
Mr. Shashank Chandok	Non Executive and Independent Director
Mr. Shukhwant Singh	Non Executive and Independent Director
Mr. Bakhshish Singh Rana	Chief Financial Officer till 10.07.2020
Mr. Amit Kumar	Chief Financial Officer w.e.f. 10.07.2020 till 01.10.2020
Mrs. Summiti Sharma	Chief Financial Officer w.e.f. 01.10.2020 (New App.)

**(b) The following transactions were carried out with related parties:**

(INR in Lakh)

Particulars	31.03.2022	31.03.2021
Ms. Manisha Dhaniwala – Salary (Ex Company Secretary)	-	1.20
Mr. Piyush Kumar Srivastava (Company Secretary)	4.86	3.03
Mr. Bakhshish Singh Rana (Ex Chief Financial Officer)	-	0.62
Mr. Amit Kumar (Ex Chief Financial Officer)	-	1.29
Agrotech Risk Private Limited ( Investment in Associate)	152.38	150.00
Agrotech Risk Private Limited ( Sales)	141.44	54.53
Agrotech Risk Private Limited ( Interest Income)	1.76	0.20
Trinity Global Enterprises Limited (Interest Expenses )	7.36	-
Trinity Global Enterprises Limited (Interest Income)	0.25	-
Trinity Global Enterprises Limited (Short Term Borrowing)	131.81	-
Trinity Group Venture Limited (Payment of Market Survey Fee)	40.50	-
Trinity General Insurance Company Limited (Rent Expense)	0.12	-
Trinity General Insurance Company Limited (Sale of Service)	0.55	-
Sitting Fee paid to non executive Directors	0.30	0.35

**c) ‘Closing Balances of related parties**

(INR in Hundreds)

Particulars	31.03.2022	31.03.2021
Remuneration Payable	0.44	0.38
Trinity Global Enterprises Limited (Short term Borrowing)	131.81	-
Agrotech Risk Private Limited (Trade Receivable)	-	11.22
Agrotech Risk Private Limited (Other Receivable)	1.58	-
Agrotech Risk Private Limited (Advance Receivable)	2.74	-
Agrotech Risk Private Limited (Trade Receivable)	-	17.25

**Notes:-** The transactions with related parties are made on terms equivalent to those that prevail in arm’s length transactions. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates. Outstanding balances at the yearend are unsecured.

**TRINITY LEAGUE INDIA LIMITED**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL**  
**STATEMENTS**

**NOTE NO.-2.25****Financial instruments – Fair values and risk management****A. Accounting classification and fair values**

**Following is the comparison by class of the carrying amounts and fair value of financial instruments measurement hierarchy:**

The management assessed that fair value of Trade Receivables, Loan Given, Cash and cash Equivalents, Bank Balances, Other Financial Assets, Other Financial Liabilities approximate their carrying amounts.

**B. Financial risk management**

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ;
- Liquidity risk ; and
- Market risk

**i. Risk management framework**

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company manages cash resources, borrowing strategies, and ensures compliance with market risk limits and policies.

Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The audit committee oversees compliance with the company's risk management policies and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

**ii. Credit risk**

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investments in debt securities.

**Cash and other bank balances**

The company maintains its Cash and cash equivalents and Bank deposits with banks with good past track record and high quality credit rating and also reviews their credit-worthiness on an on-going basis.

**Trade receivables**

Credit risk is managed through credit approvals, ongoing credit evaluations of its customers' financial condition and monitoring the creditworthiness of its customers.

**NOTE NO. 2.26 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES****1 Financial risk factors**

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The primary market risk to the Company is Interest Rate risk.

The Company's principal financial liabilities comprise other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables, Other Financial Assets and cash / cash equivalents that derive directly from its operations.

Company is not exposed to a number of any financial risks arising from natural business exposures as well as its use of financial instruments including market risk relating to interest rate, foreign currency exchange rates. Senior management oversees the management of these risks with appropriate financial risk governance framework for the Company.

## 2 Market risk

Market risk is the risk where the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks. Financial instruments affected by market risk include loans and borrowings, deposits, investments, and derivative financial instruments. Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Presently company's financial instrument is not exposed to any material market risk.

## 3 Credit risk

Customer credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive analysis and outstanding customer receivables are regularly monitored.

### Ageing Analysis of Trade Receivables

(INR in Lakh)

Particulars	As 31st March, 2022		As 31st March, 2021	
	Upto Six Months	More than Six Months	Upto Six Months	More than Six Months
Secured	-	-	-	-
Unsecured	19.21	-	17.25	-
<b>Total</b>	<b>19.21</b>	<b>-</b>	<b>17.25</b>	<b>-</b>

### Liquidity risk

Company monitors its risk of a shortage of funds diligently. The Company seeks to manage its liquidity requirement by maintaining access to short term borrowings against FDRs.

The table below provides details regarding the contractual maturities of significant financial liabilities as of March 31, 2022:

(INR in Lakh)

Particulars	Less than 1 year	1-2 years	2-4 years	4-7 years	Total
Borrowings	140.35	1.49	-	-	140.35
Other financial liabilities	9.29	-	-	-	9.29
<b>Total</b>	<b>149.64</b>	<b>1.49</b>	<b>-</b>	<b>-</b>	<b>149.64</b>

The table below provides details regarding the contractual maturities of significant financial liabilities as of March 31, 2021:

(INR in Lakh)

Particulars	Less than 1 year	1-2 years	2-4 years	4-7 years	Total
Borrowings	70.17	8.55	1.49	-	80.21
Other financial liabilities	2.05	-	-	-	2.05
<b>Total</b>	<b>72.22</b>	<b>8.55</b>	<b>1.49</b>	<b>-</b>	<b>82.26</b>

## NOTE NO. 2.27 CAPITAL MANAGEMENT

"For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value."

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2022 and 31 March 2021.



**TRINITY LEAGUE INDIA LIMITED**  
**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS**

**NOTE NO. 2.28**

(i) In compliance of Ind AS - 12 on “Income Taxes”, the item wise details of Deferred Tax Assets (net) are as under:

(INR in Lakh)

Particulars	As on 01.04.2019	Provided during the year in Statement of Profit & Loss	Provided during the year in OCI (net)	As on 31.03.2020	Provided during the year in Statement of Profit & Loss	Provided during the year in OCI (net)	Balance as on 31.03.2021
Deferred Tax Assets:							
Related to Property, Plant & Equipment	1.61	0.16	-	1.45	(0.39)	-	1.84
Total Deferred Tax Assets (A)	1.61	0.16	-	1.45	(0.39)	-	1.84
MAT Credit Entitlement (B)	-	-	-	-	-	-	-
Deferred Tax Assets including MAT Credit (A+B)	1.61	0.16	-	1.45	(0.39)	-	1.84

**NOTE NO. 2.29**

“The outbreak of COVID 19 pandemic globally and in India has caused significant disturbance and slowdown of economic activity. However the same has no material impact on company operations.”

**Note No. 2.30 - Additional disclosures as required under schedule III of the Companies Act 2013.**

- 1) No immovable properties are held in name of the Company as at 31st March 2022 and as at 31.03.2021.
- 2) The company does not hold any Investment Property in its books of accounts, so fair valuation of investment property is not applicable.
- 3) The Company has not revalued any of its Property, Plant & Equipment in the current year & last year.
- 4) The company has not granted any loans or advances to promoters, directors, KMP's and the related parties that are repayable on demand or without specifying any terms or period of repayment
- 5) No proceedings have been initiated or pending against the company under the Benami Transactions (Prohibition) Act, 1988.
- 6) Company is not having any transaction with the Companies struck off under the Section 248 of the Companies Act 2013 or Section 560 of the Companies Act 1956 except as below:

S. No.	Name of Struck off Company	Nature of Transaction with the Struck off Company	Balance O/S	Relationship with Struck off Company
1	SAMPAT ESTATE PVT. LTD.	Shares held in the Company	110	Shareholder of the Company

- 7) There are no charges or satisfaction which is to be registered with ROC beyond statutory period.
- 8) The company has not been declared as a willful defaulter by any bank or financial institution or any other lender.
- 9) There is no working capital loan availed by the company hence submission of Quarterly returns is not applicable to the company with regard to working capital limits
- 10) The provisions of clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company as per Section 2(45) of the Companies Act, 2013.
- 11) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

12) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

13) The company and its Associate does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961

14) The company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

15) There were no schemes of Arrangements approved by the competent authority during the year in terms of section 230 to 237 of the Companies Act, 2013.

**16) Performance Ratio**

Ratio	Numerator	Denominator	FY 2021-22	FY 2020-21	% Variance	Reason for Variance
Current ratio	Current Assets	Current Liabilities	0.25	0.82	-69.48%	Due to increase in Short Term borrowings
Debt-equity ratio	Paid-up debt capital (Long term borrowings + Short term borrowings)	Shareholder's Equity (Total Equity)	0.48	0.28	72.00%	Due to increase in Short Term borrowings
Debt service coverage ratio	(Profit After Tax + Interest + Depreciation + Loss/(Gain) on Sale of Property Plant & Equipment)	Finance Costs + lease payments+ Scheduled principal repayments of long term borrowings	1.58	2.07	-23.62%	
Return on equity ratio	Profit for the year	Average Shareholder's Equity	2.94%	5.11%	-42.40%	Due to reduction in profit in current financial year
Inventory turnover ratio	Revenue from operations	Average Inventory	NA	NA	Not Applicable	

Trade receivables turnover ratio	Revenue from operations	Average trade receivables	9.82	8.85	10.93%	
Trade payables turnover ratio	Total Purchases (for Material Consumed) + Other Expenses (excluding non-cash item)	Average Trade Payables	N.A.	N.A.	Not Applicable	
Net capital turnover ratio	Revenue from operations	Working Capital	#	#	#	
Net profit ratio	Profit for the year	Revenue from operations	4.80%	18.85%	-74.55%	Due to decrease in overall profitability
Return on capital employed	Earning before interest and taxes	Capital Employed = (Net Worth + Total Debts + Deferred Tax Liabilities)	4.27%	6.50%	-34.22%	Due to decrease in overall profitability

# Working Capital is Negative

**Note No. 2.31** Figures for the previous years have been regrouped/reclassified wherever necessary, to conform to current period's classification.

**For S. K. Mehta & Co.**  
Chartered Accountants  
(Firm Reg. No.000478N)

**CA Rohit Mehta**  
Partner  
Membership No. 091382

**Place : Noida**  
**Date : 27th May, 2022**

For and on behalf of  
**Trinity League India Limited**

Sd/- Devinder Kumar Jain <b>Managing Director</b> DIN 00437646	Sd/- Madhulika Jain <b>Director</b> DIN 00437683
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Sd/- Summiti Jain <b>Chief Financial Officer</b> PAN DOZPS3158P	Sd/- Piyush K. Srivastava <b>Company Secretary</b> M. No. A 54870
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**CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES****1. CORPORATE INFORMATION**

**TRINITY LEAGUE INDIA LIMITED** is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The shares of the company are listed. The registered office of the company is located at **A-23 Mandakini Enclave, Alaknanda, Gk-II, New Delhi-110019.**

The company is in the business of rendering financial advisory services, investment advisory services, insurance related risk, management services and management consultancy services, and to carry out valuation certification of loss assessment for assets of various kinds.

**NOTE 1A: SIGNIFICANT ACCOUNTING POLICIES****1. Basis of Preparation of Standalone Financial Statements**

The Standalone Financial Statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with [Companies (Indian Accounting Standards) Rules,] and other relevant provisions of the Act, as amended from time to time.

The Standalone Financial Statements have been prepared on a historical cost basis except for certain assets which are valued at Fair Value.

The standalone financial statements are presented in Indian Rupees ('INR') and all values are rounded to the nearest hundred rupees only, except otherwise indicated.

**2. Revenue Recognition****(a) Sales of Services**

Revenue from sale of services is accounted on the basis of billing to customers and includes unbilled revenue accrued up to the end of the accounting period.

**(b) Interest**

Interest income is recognized on Effective Rate of Return (ERR) method taking into account the amount outstanding and interest rate applicable.

**3. Property, Plant & Equipment**

- (i) Property, Plant & Equipment are carried at cost less depreciation / amortization and impairment loss, if any. The cost of fixed assets includes cost of acquisition and directly attributable cost for bringing the assets in an operational condition for their intended use.

**4. Depreciation**

- (i) Depreciation on fixed assets has been charged on pro-rata basis using straight line method based on useful life specified in Schedule II of the Companies Act 2013.
- (ii) Fixed Assets individually costing up to Rs 5,000/- are being fully depreciated in the year of acquisition.

**5. Employee Benefits**

Retirement benefit are accounted for as and when the liability becomes due for payment.

## 6. Taxation

### (a) Current Tax

Provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of Income Tax Act, 1961. However, where the tax is computed in accordance with the provisions of Section 115 JB of the Income Tax Act, 1961 as the Minimum Alternate Tax (MAT), it is charged off to the statement of Profit and Loss of the relevant year. However, credit of MAT would be taken within the permissible time period when the company's profits would be subject to normal income tax rates.

### (b) Deferred Tax

Deferred Income Tax (expense or credit) is recognized for the current year temporary differences between carrying amount of an asset or liability in the balance sheet and its tax base.

Deferred Tax Assets in respect of unabsorbed depreciation and tax losses are recognized to the extent it is probable that future taxable profit will be available against which they can be utilized. However, in case of other items, recognition is done on the basis of reasonable certainty.

Deferred Tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.

## 7. Financial instruments

### (i) Financial assets:

All financial assets are recognized initially at fair value and subsequently measured at amortized cost except for Investment in equity shares are measured at fair value through other comprehensive income. Classification is made as initial recognition/transition and is irrecoverable.

### (ii) Financial Liabilities:

All financial liabilities are recognized initially at fair value and subsequently measured at amortized cost.

### (iii) De-recognition

Financial assets are derecognized when right to receive cash flow from the assets expired or at transfer of the financial assets and transfer qualify for de-recognition.

Financial liability is derecognized when the obligation under the liability is discharged or expires.

**INDEPENDENT AUDITOR'S REPORT**

**To  
The Members,  
Trinity League India Limited**

**Report on the audit of the Consolidated financial statements****Opinion**

We have audited the accompanying consolidated financial statements of Trinity League India Limited ("the Company"), and its Associate which comprise of the Consolidated Balance Sheet as at March 31, 2022, the Consolidated Statement of Profit and Loss (including other comprehensive income), Consolidated statement of Cash Flows, Consolidated Statement of Changes in Equity for the year then ended on that date, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the company as at March 31, 2022, its consolidated loss including other comprehensive income, consolidated cash flow and consolidated changes in equity for the year ended on that date.

**Basis for opinion**

We conducted our audit of consolidated financial statements in accordance with the Standards on Auditing ("SAs") as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the Company and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

**Key Audit Matters**

Key audit matters are those that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide opinion on these matters. Since the company and its associate operations are limited, we have not determined any key audit matters for reporting.

**Information Other than the Consolidated Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the consolidated financial statements and our auditor's report thereon. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management Responsibilities for the consolidated financial statements**

The Company and its Associate company Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flow and consolidated statement of changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. The Board of Directors of the company and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its associate for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and

completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of the preparation of the consolidated financial statements by the Director of the Company and its associate company, as aforesaid.

In preparing the consolidated financial statements, Board of Director of the company and its associate are responsible for assessing the ability of Company and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company and its associate are also responsible for overseeing the financial reporting process of the Company and its associate.

### **Auditor's responsibilities for the audit of the consolidated financial statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its Associate has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities within the Company and its associate to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the consolidated financial statements of such entity included in the consolidated financial statements of which we are the independent auditor. For the other entity included in the Consolidated Financial Statements, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of Company and such other entity included in the consolidated financial statements of which we are independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The accompanying consolidated financial statement includes the audited financial statements and other financial information, in respect of an associate whose financial statement /information reflects company share of net loss and total comprehensive income of INR 12.21 lacs for the year ended 31<sup>st</sup> March, 2022 respectively, as considered in the statement which have been audited by their respective independent auditor. The independent auditor's report on the financial statement / financial information of the entity have been furnished to us by the management and our opinion on the Consolidated Financial Statement, in so far as it relates to the amounts and disclosures included in respect of the Associate, is based solely on the report of the other auditor and procedure performed by us as stated in paragraph above.

Our opinion on the consolidated financial statement and our report on the other legal and regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor as referred above.

## Report on other legal and regulatory requirements

- 1) As required by paragraph 3(xxi) of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act.

We report that there is adverse remarks included in the CARO report of company under clause ix(d) which state that in our opinion, intercorporate borrowing taken from group companies in current year which is disclosed as short-term borrowings have been utilized to purchase the investment in Associate Company to the extent of Rs. 69.66 lacs based on review of statement of cash flow. As per explanation provided by the management, terms or borrowings from Group Company can be modified considering the fund requirements in the subsequent year.

In respect of associates, there is no qualification or adverse remarks in the CARO report of the Associate Company which is audited by the other auditor.

- 2) As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditor on separate financial statements/ information, as states above in the 'other matters' paragraph we report, to the extent applicable, that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
  - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statement have been kept so far as it appears from our examination of those books and report of the other auditor.
  - c) The consolidated balance sheet, the consolidated statement of profit and loss including other comprehensive income, the consolidated statement of cash flows and the consolidated statement of changes in equity dealt with by this Report are in agreement with the account maintained for the purpose of the consolidated financial statements.
  - d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors of the Company as on March 31, 2022 taken on record by the Board of Directors of the Company and the report of the statutory auditor who are appointed under section 139 of the Act, of associate, none of the directors of the Company and its associate is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy and the operating effectiveness of the internal financial controls over financial reporting with reference to these consolidated financial statements of the Company and its associate, refer to our separate Report in "Annexure A".
  - g) In our opinion and based on the consideration of the report of the other statutory auditor of the associate, as no managerial remuneration for the year ended 31<sup>st</sup> March, 2022 has been paid / provided by the company and its associates to their director, provisions of section 197 relating to managerial remuneration is not applicable.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate consolidated financial statements of the associate as stated in 'Other Matter' paragraph:
    - (i) The Consolidated financial statement has disclosed the impact of pending litigations on its consolidated financial position of the company and its associate in the Note No. 2.24 of consolidated Financial Statements.
    - (ii) The company and its associate company do not have any foreseeable losses on long-term contracts including for derivative contracts, if any, in respect of which any provision is required to be made under the applicable law and



- Indian Accounting Standards.
- (iii) There were no amounts which were required to be transferred during the year to the Investor Education and Protection Fund by the company and its associates
- (iv) (a) The respective Managements of the Company and its Associate which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us and the other auditors of such subsidiaries and its joint ventures that, to the best of their knowledge and belief, as disclosed in the note 76 (xiii) to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or Associate to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or Associate (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The respective Managements of the Company and its Associate whose financial statements have been audited under the Act, have represented to us and the other auditor of such Associate that to the best of their knowledge and belief, as disclosed in the note 76 (xiii) to the accounts, no funds have been received by the Company or any of Associate from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company or any of Associate shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditor of the Associate which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditors’ notice that has caused us or other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- (v) The Company and its Associate has not declared or paid any dividend during the current year.

For S. K. Mehta & Co.  
Chartered Accountants  
Firm Reg. No. 000478N

CA Rohit Mehta  
(Partner)

M. No. 091382  
UDIN: 22091382AJSWRL8807

Date: 27<sup>th</sup> May, 2022  
Place: Noida

## **Annexure A to the Independent Auditors' Report on the Consolidated financial statements**

[Annexure to the Independent Auditor's Report referred to in paragraph under the heading "Report on other legal and regulatory requirements" of our report of even date on the consolidated financial statements of Trinity League India Limited for year ended March 31, 2022.]

### **Report on the Internal Financial Controls with reference to consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the Consolidated Financial Statements of Trinity League India Limited as of and for the year ended March 31, 2022, we have audited the internal financial controls over financial reporting of Trinity League India Limited (hereinafter referred to as the "Company") and its Associate, as of that date

#### **Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company and its associates are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company and its associates, internal financial controls over financial reporting with reference to these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, both, issued by Institute of Chartered Accountants of India, and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these Consolidated Financial Statements.

#### **Meaning of Internal Financial Controls with reference to these consolidated financial statements**

A company's internal financial control over financial reporting with reference to these Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the consolidated financial statements.

#### **Inherent Limitations of Internal Financial Controls with reference to these consolidated financial statements**

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Consolidated Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Consolidated Financial Statements may become inadequate because of changes in conditions,

or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor, as referred to in Other Matters paragraph below, the Company and its associates have, in all material respects, an adequate internal financial controls system over financial reporting with reference to these consolidated financial statement and such internal financial controls over financial reporting with reference to these consolidated financial statement were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Other Matters**

Our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting with reference to these Consolidated Financial Statements of the Company, in so far as it relates to separate consolidated financial statement of the associate is based on the corresponding report of the auditor of associate.

For S. K. Mehta & Co.  
Chartered Accountants  
Firm Reg. No. 000478N

CA Rohit Mehta  
(Partner)

M. No. 091382  
UDIN: 22091382AJSWRL8807

Date: 27<sup>th</sup> May, 2022  
Place: Noida

**TRINITY LEAGUE INDIA LIMITED**  
**CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2022**

(INR in Hundreds)

Particulars		Note	As at 31.03.2022	As at 31.03.2021
	<b>ASSETS</b>			
(I)	<b>Non-Current Assets</b>			
	(A) Property, Plant & Equipment	2.1	39.77	49.53
	(B) Financial Assets			
	Investment	2.2	303.57	168.10
	Loans	2.3	20.00	20.00
	(C) Deferred tax Assets (Net)	2.4	1.84	1,613
	(D) Other Non-Current Assets	2.5	5.65	11.22
	<b>Sub Total</b>		<b>370.83</b>	<b>250.30</b>
(II)	<b>Current Assets</b>			
	(A) Financial Assets			
	(i) Trade Receivable	2.6	19.21	
	(ii) Cash and cash equivalents	2.7	1.26	19,452
	(iii) Bank Balances other than above	2.8	-	21,000
	(B) Other Current Assets	2.9	20.15	20.83
	<b>Sub Total</b>		<b>40.62</b>	<b>60.50</b>
	<b>TOTAL</b>		<b>411.45</b>	<b>310.80</b>
	<b>EQUITY AND LIABILITIES</b>			
(I)	<b>Equity</b>			
	(A) Equity Share Capital	2.10	506.69	506.69
	(B) Other Equity	2.11	(259.67)	(279.99)
	<b>Sub Total</b>		<b>247.02</b>	<b>226.70</b>
(II)	<b>Liabilities</b>			
	<b>Non Current Liabilities</b>			
	Financial Liabilities			
	(a) Long Term Borrowings	2.12	1.49	10.04
	<b>Sub Total</b>			
(III)	<b>Current Liabilities</b>			
	(A) Financial Liabilities			
	(i) Short Term Borrowings	2.13	140.35	70.17
	(ii) Other Financial Liabilities	2.14	9.29	2.05
	(B) Other Current Liabilities	2.15	13.30	1.44
	(C) Provisions	2.16	-	0.40
	<b>Sub Total</b>		<b>162.94</b>	<b>74.06</b>
	<b>TOTAL</b>		<b>411.45</b>	<b>310.80</b>

Significant Accounting Policies

1

Notes on Accounts

2

Notes referred above form an integral part of the Balance Sheet As per our report of even date attached

**For S. K. Mehta & Co.**  
Chartered Accountants  
(Firm Reg. No.000478N)

**CA Rohit Mehta**  
Partner  
Membership No. 091382

**Place : Noida**  
**Date : 27th May, 2022**

For and on behalf of  
**Trinity League India Limited**

Sd/-  
Devinder Kumar Jain  
**Managing Director**  
DIN 00437646

Sd/-  
Summiti Jain  
**Chief Financial Officer**  
PAN DOZPS3158P

Sd/-  
Madhulika Jain  
**Director**  
DIN 00437683

Sd/-  
Piyush K. Srivastava  
**Company Secretary**  
M. No. A 54870

TRINITY LEAGUE INDIA LIMITED  
 CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

(INR in Lakh)

Particulars	Note	Year Ended 31.03.2022	Year Ended 31.03.2021
<b>INCOME</b>			
Revenue from Operations	2.17	178.99	76.35
Other Income	2.18	1.55	19.86
<b>Total Income</b>		<b>180.54</b>	<b>96.21</b>
<b>EXPENSES</b>			
Employee Benefits Expense	2.19	19.84	21.48
Finance Cost	2.20	10.18	6.00
Depreciation	2.1	9.76	7.02
Other expenses	2.21	132.23	43.81
<b>Total Expenses</b>		<b>172.01</b>	<b>78.30</b>
<b>Profit/(Loss) Before Tax</b>		<b>8.53</b>	<b>17.91</b>
<b>Exceptional Items</b>			
Share in Profit / (Loss) in Associate		12.21	(63.70)
<b>Profit/(Loss) Before Tax</b>		<b>20.74</b>	<b>45.79</b>
<b>Tax Expense:</b>			
Current Tax		0.37	2.70
Income Tax Paid for earlier years		(0.03)	0.66
Deferred Tax		(03.9)	0.16
<b>Total Tax Expense</b>		<b>(0.05)</b>	<b>3.52</b>
<b>Profit/(Loss) for the year</b>		<b>20.79</b>	<b>(49.31)</b>
<b>Other Comprehensive Income</b>			
i) Items that will not be reclassified to profit or loss (Net of Taxes)		(0.47)	(2.32)
ii) Items that will be reclassified to profit or loss (Net of Taxes)		-	-
<b>Total Comprehensive Income for the year (Comprising Profit/(Loss) and Other Comprehensive Income for the year)</b>		<b>20.32</b>	<b>(51.63)</b>
Earning per Equity Share (Par Value of Rs. 10/ each)	2.23		
<b>(i) Basic</b>		<b>0.41</b>	<b>(0.97)</b>
<b>(ii) Diluted</b>		<b>0.41</b>	<b>(0.97)</b>

Significant Accounting Policies

1

Notes on Accounts

2

Notes referred above form an integral part of the Statement of Profit and Loss

As per our report of even date attached

**For S. K. Mehta & Co.**  
Chartered Accountants  
(Firm Reg. No.000478N)

**CA Rohit Mehta**  
Partner  
Membership No. 091382

**Place : Noida**  
**Date : 27th May, 2022**

**For and on behalf of**  
**Trinity League India Limited**

Sd/-  
Devinder Kumar Jain  
**Managing Director**  
DIN 00437646

Sd/-  
Summiti Jain  
**Chief Financial Officer**  
PAN DOZPS3158P

Sd/-  
Madhulika Jain  
**Director**  
DIN 00437683

Sd/-  
Piyush K. Srivastava  
**Company Secretary**  
M. No. A 54870

**TRINITY LEAGUE INDIA LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2022** (INR in Lakh)

S No.	PARTICULARS	AMOUNT	YEAR ENDED 31.03.2022	AMOUNT	YEAR ENDED 31.03.2021
I	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		8.53		17.91
	Net Profit as per Statement of Profit and Loss before tax		<b>8.53</b>		<b>17.91</b>
	<b>NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM</b>				
	Add: Depreciation	9.76		7.02	
	Add: Share of Net profit / (Loss) on Subsidiary and Associate	(12.21)		63.70	
		<b>(2.46)</b>	<b>18.28</b>	<b>70.72</b>	<b>(24.92)</b>
	<b>LESS:</b>				
	Interest Income	(1.43)	(1.43)	(19.86)	(19.86)
	<b>Operating Profit Before Working Capital Changes (B+C+D)</b>		<b>16.86</b>		<b>5.06</b>
	<b>Adjustments for:</b>				
	(Increase) / Decrease in Trade Receivables	(1.95)		(17.26)	
	Increase / (Decrease) in Other Current Financial Liabilities	7.24		1.00	
	Increase / Decrease in Trade Payable	-		-	
	(Increase) / Decrease in Other Non Current Assets	11.22		50.18	
	(Increase) / Decrease in Other Current Assets	(3.85)		(3.32)	
	(Increase) / Decrease in Loans	-		(100.00)	
	Increase / (Decrease) in Other Current Liabilities	(11.86)	<b>24.52</b>	(1.37)	<b>131.97</b>
	Cash flow from Operating Activities		<b>41.38</b>		<b>137.03</b>
	Less Income Tax Paid		(6.40)		4.68
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>34.98</b>		<b>141.71</b>
II	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Property Plant & Equipment	-		(23.47)	
	Purchase of Investments	(152.38)		(150.00)	
	Sale of Investments	28.65		-	
	Withdrawal in Fixed Deposit with Banks	21.00		-	
	Interest Received	5.96		17.57	<b>(155.90)</b>
			<b>(96.77)</b>		
III	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Increase / (Decrease) in Short Term Borrowing	69.51		3.40	
	Increase) / (Decrease) in Long Term Borrowing	(7.88)		(7.25)	
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>		<b>61.64</b>		<b>3.85</b>
IV	<b>NET CASH FLOW DURING THE YEAR (I+II+III)</b>		<b>(0.15)</b>		<b>(18.04)</b>
V	Cash and cash equivalents at the beginning of the year		<b>1.41</b>		<b>19.45</b>
VI	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>		<b>1.26</b>		<b>1.41</b>

For S. K. Mehta & Co.  
Chartered Accountants  
(Firm Reg. No.000478N)

**CA Rohit Mehta**  
Partner  
Membership No. 091382

Place : Noida  
Date : 27th May, 2022

For and on behalf of  
Trinity League India Limited

Sd/-  
Devinder Kumar Jain  
**Managing Director**  
DIN 00437646

Sd/-  
Madhulika Jain  
**Director**  
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Sd/-  
Summiti Jain  
**Chief Financial Officer**  
PAN DOZPS3158P

Sd/-  
Piyush K. Srivastava  
**Company Secretary**  
M. No. A 54870

**TRINITY LEAGUE INDIA LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2022**

**a. Equity Share Capital**

(INR in Lakh)

Particulars	As at March 31, 2022 Amount	As at March 31, 2021 Amount
Balance at the beginning of the reporting period	506.69	506.69
Changes in equity share capital during the year	-	-
<b>Balance at the end of the reporting period</b>	<b>506.69</b>	<b>506.69</b>

**b. Other Equity**

(INR in Lakh)

Particulars	Reserves & Surplus		Items of Other Comprehensive Income - fair Value of Equity through OCI	Total
	Retained earnings	Capital Reserve		
<b>Balance at April 01, 2020</b>	(257.62)	33.77	(6,804)	(214,840)
Loss for the year	(49.31)	-	-	(18,602)
Other comprehensive income for the year	-	-	2,295	2,295
Amount of Bargain Gain on acquisition of Subsidiary	-	-	-	2,788
<b>Balance at March 31, 2021</b>	<b>(306.93)</b>	<b>33.77</b>	<b>(4,509)</b>	<b>(228,359)</b>
Profit / (Loss) for the year	<b>20.79</b>	-	-	-
Other Comprehensive income for the year	-	-	(2321)	(2,321)
Transfer to Retained Earning (On Disposal of Equity Instruments)	<b>(7.30)</b>	-	<b>(7.30)</b>	-
<b>Balance at March 31, 2022</b>	<b>293.44</b>	<b>33.77</b>	<b>0.00</b>	<b>(259.67)</b>

**For S. K. Mehta & Co.**  
Chartered Accountants  
(Firm Reg. No.000478N)

**CA Rohit Mehta**  
Partner  
Membership No. 091382

**Place : Noida**  
**Date : 27th May, 2022**

**For and on behalf of**  
**Trinity League India Limited**

Sd/-  
Devinder Kumar Jain  
**Managing Director**  
DIN 00437646

Sd/-  
Madhulika Jain  
**Director**  
DIN 00437683

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Summiti Jain  
**Chief Financial Officer**  
PAN DOZPS3158P

Sd/-  
Piyush K. Srivastava  
**Company Secretary**  
M. No. A 54870

**TRINITY LEAGUE INDIA LIMITED**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS**

**Note No. 2.1 : Property, Plant and Equipment**

(INR in Lakh)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2020	Additions during the year	Disposals/ Deductions/ Transfers / Reclassifications	As at 31st March, 2021	"Depreciation as at 1st April, 2020	Depreciation during the year	Disposals/ Deductions/ Transfers / Reclassifications	Total Depreciation upto 31st March, 2021	ASAT 31st March, 2021	ASAT 31st March, 2020
Plant and Machinery	35.14	-	-	35.14	12.74	4.58	-	17.32	22,399	764
Vehicles	43.64	-	-	43.64	16.51	5.18	-	21.69	27,130	32,312
Office Equipments	1.25	-	-	1.25	1.25	-	-	1.25	-	-
Electrical Equipment	0.14	-	-	0.14	0.14	-	-	0.14	-	-
<b>Total</b>	<b>80.18</b>	<b>-</b>	<b>-</b>	<b>80.18</b>	<b>30.65</b>	<b>9.76</b>	<b>-</b>	<b>40.41</b>	<b>39.77</b>	<b>49.53</b>

**Previous Year**

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2019	Additions during theyear	Disposals/ Deductions/ Transfers / Reclassifications	As at 31st March, 2020	Depreciation as at 1st April, 2019	Depreciation during the year	Disposals/ Deductions/ Transfers / Reclassifications	Total Depreciation upto 31st March, 2020	ASAT 31st March, 2020	ASAT 31st March, 2019
Plant and Machinery	11,67	23.47	-	35.14	10.91	1.83	-	12.74	27.40	0.76
Vehicles	43.64	-	-	43.64	11.33	5.18	-	16.51	27.13	32.31
Office Equipments	1.25	-	-	1.25	1.25	-	-	1.25	-	-
Electrical Equipment	.014	-	-	0.14	0.14	-	-	0.14	-	-
<b>Total</b>	<b>56.71</b>	<b>23.47</b>	<b>-</b>	<b>80.18</b>	<b>23.63</b>	<b>7.02</b>	<b>-</b>	<b>30.65</b>	<b>49.53</b>	<b>33.08</b>



**TRINITY LEAGUE INDIA LIMITED**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS**

(INR in Lakh)

PARTICULARS	As At 31st March 2022	As At 31st March 2021
<b>Note No.2.2 - Investments</b>		
<b>Equity Shares</b>		
<b>At Cost</b>		
<b>Investment in Associate Company</b>		
Agrotech Risk Private Limited	352.38	200.00
(20,00,000 Equity Shares of Rs. 10 each)		
<b>At Fair value through OCI</b>		
Investment in Other Company		
Trinity Global Enterprises Limited	-	29.12
(56,180 Equity Shares of Rs. 10 each)		
<b>TOTAL</b>	<b>352.38</b>	<b>229.12</b>
<b>Note No.2.3 - Loans (At Amortised Cost)</b>		
(Unsecured considered good)		
Loan and Advances	20.00	20.00
<b>TOTAL</b>	<b>20.00</b>	<b>20.00</b>
<b>Note No. 2.4 - Deferred Tax Assets (Net)</b>		
Deferred Tax Assets Related to Property, Plant & Equipment	1.84	1.45
<b>TOTAL</b>	<b>1.84</b>	<b>1.45</b>
<b>Refer Note No. 2.28 Disclosure related to Income Tax</b>		
<b>Note No. 2.5- Other Non-Current Assets</b>		
(Unsecured considered good)		
Unsecured Loan	-	11.22
Advance Income Tax / TDS (Net of Provision for Taxes)	5.65	-
<b>TOTAL</b>	<b>5.65</b>	<b>11.22</b>
<b>Note No. 2.6 - Trade Receivables (At Amortised Cost)</b>		
(Unsecured considered good at amortised cost)		
Trade Receivables - Related Parties	19.21	17.25
<b>TOTAL</b>	<b>19.21</b>	<b>17.25</b>
<b>Note No.2.7 - Cash &amp; Cash Equivalent</b>		
<b>Bank Balances:</b>		
In Current Accounts	0.13	1.39
Cash -in hand	1.13	0.02
<b>TOTAL</b>	<b>1.26</b>	<b>1.41</b>
<b>Note No.2.8 - Other Bank Balances</b>		
<b>Other Bank balances:</b>		
In Fixed Deposit Account	-	21.00
<b>TOTAL</b>	<b>-</b>	<b>21.00</b>
<b>Note No. 2.9 - Other Current Assets</b>		
(Unsecured considered good)		
Advance Recoverable	8.61	4.63
Prepaid Expenses	0.47	0.67
GST Input	-	0.03
Interest Accrued	11.07	15.60
<b>TOTAL</b>	<b>20.15</b>	<b>20.83</b>

**TRINITY LEAGUE INDIA LIMITED**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS**

**Note No. 2.10 Share Capital**

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	(INR in Lakh)	Number of shares	(INR in Lakh)
<b>Equity Share Capital</b>				
<b>(a) Authorised</b>				
Equity shares of ₹ 10/- each.	25,000,000	2,500,000	25,000,000	2,500,000
<b>(b) Issued, Subscribed and Fully Paid up</b>				
Equity shares of ₹ 10/- each.	5,066,900	506.69	5,066,900	506.69

**Notes:****(iv) Reconciliation of the number of equity shares:**

Particulars	No. of Shares		No. of Shares	
Equity shares of Rs. 10/- each.				
Opening Balance	5,066,900		5,066,900	
Shares Issued	-		-	
Shares bought back	-		-	
Closing Balance	5,066,900		5,066,900	

**(v) Terms/ Rights attached to Equity Shares**

The Company has only one class of Equity Shares having par value of INR 10 each and is entitled to one vote per share. The dividend proposed by Board of Directors is subject to the approval of the shareholders in the ensuing Annual General meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company in proportion to the number of equity shares held.

**(vi) Details of shareholders holding more than 5% shares:**

Name of shareholders	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of Rs. 10/- each.				
Devinder Kumar Jain	2,063,600	40.73%	2,063,600	40.73%
Madhulika Jain	707,300	13.96%	707,300	13.96%
<b>TOTAL</b>	<b>2,770,900</b>	<b>54.69%</b>	<b>2,770,900</b>	<b>54.69%</b>

TRINITY LEAGUE INDIA LIMITED  
 NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

(INR in Lakh)

PARTICULARS	As at 31st March 2022	As at 31st March 2021
<b>NOTE NO. 2.11 - Other Equity</b>		
<b>(A) Capital Reserve</b>	33.77	33.77
Balance Brought Forward from Last Year Accounts		(257.62)
<b>(B) Balance of Retained Earnings:</b>	<b>(306.93)</b>	<b>(257.62)</b>
Balance brought Forward from Last Year's Accounts	20.79	(49.31)
Add: Profit for the year	(7.30)	-
<b>Closing Balance</b>	<b>(293.44)</b>	<b>(306.93)</b>
<b>(C) Fair Value of equity share through OCI</b>		
Opening Balance	(6.83)	(4.51)
<b>Add:</b> Fair Value of equity through OCI	(0.47)	(2.32)
<b>Less:</b> Transferred to Retained earnings (On Disposal of Equity Instruments)	7.30	-
<b>Closing Balance</b>		<b>(6.83)</b>
<b>TOTAL</b>	<b>(259.67)</b>	<b>(279.99)</b>
<b>NOTE NO. 2.12 - Long Term Borrowings</b>		
<b>Secured Loan</b>		
Car Loan From Bank (Against Hypothecation of Car)	1.49	10.04
<b>TOTAL</b>	<b>1.49</b>	<b>10.04</b>
<b>NOTE NO. 2.13 - Short Term Borrowings</b>		
Current Maturities of Long Term Borrowings	8.54	7.87
Secured Loan from bank	131.81	-
Overdraft Account (Secured by way of lien on FDR's of Company & Promoter)	-	62.30
<b>TOTAL</b>	<b>140.35</b>	<b>70.17</b>
OD A/c (Against Hypothecation of FD)	62,998	58,900
<b>TOTAL</b>	<b>62,298</b>	<b>58,900</b>
<b>NOTE NO. 2.14 - Other Financial Liabilities</b>		
Other Liabilities		
Bank Overdraft	6.86	-
Expenses Payable	2.43	2.05
<b>TOTAL</b>	<b>9.29</b>	<b>2.05</b>
<b>NOTE NO. 2.15 - Other Liabilities</b>		
Statutory Dues	10.56	1.44
Advance from Customers	2.74	-
<b>TOTAL</b>	<b>13.30</b>	<b>1.44</b>
<b>NOTE NO. 2.16 - Provisions</b>		
Provision for Current Tax (NET of TDS)	-	0.40
<b>TOTAL</b>	<b>-</b>	<b>0.40</b>

TRINITY LEAGUE INDIA LIMITED  
 NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

(INR in Lakh)

PARTICULARS	As at 31st March 2022	As at 31st March 2021
<b>NOTE NO. 2.17 – Revenue from Operations</b>		
Sale of Services	178.99	76.35
<b>TOTAL</b>	<b>178.99</b>	<b>76.35</b>
<b>NOTE NO. 2.18 - Other Income</b>		
<b>Other Bank balances:</b>		
Interest income	1.43	19.86
Miscellaneous Income	0.12	-
<b>TOTAL</b>	<b>1.55</b>	<b>19.86</b>
<b>Note No. 2.19 - Employee Benefits Expense</b>		
Salary & other benefits	18.07	19.75
Employer Contribution to Provident & Other Funds	1.33	1.20
Director Sitting Fees	0.30	0.35
Staff Welfare	0.14	0.18
<b>TOTAL</b>	<b>19.84</b>	<b>21.48</b>
<b>Note No. 2.20 - Finance Cost</b>		
Interest on Loans	10.13	5.98
Other Interest	0.05	0.02
<b>TOTAL</b>	<b>10.18</b>	<b>6.00</b>
<b>Note No. 2.21 - Other Expenses</b>		
Supervision & Consultancy Charges	2.28	1.00
Agriculture operation related expenses	49.84	21.16
Auditors' Remuneration - Statutory Audit	0.55	0.55
Advertisement expense	0.46	327
Rent	0.12	230
Legal & Professional charges	2.36	6,301
ROC Filing fees	0.05	253
Postage, Telephone & Telegram	0.01	424
Market Survey Expenses	40.50	306
Business Promotion	22.03	523
Printing & Stationery	0.01	678
Insurance Expense	1.33	3,000
Listing Fee	2.65	180
Software Maintenances expense	0.13	3,563
Travelling & Conveyance	4.84	227
Bank Charges	0.14	496
Misc. Expense	4.94	
<b>TOTAL</b>	<b>132.23</b>	<b>43.81</b>

**TRINITY LEAGUE INDIA LIMITED**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS**

**NOTE NO. 2.23 - BASIS OF CONSOLIDATION**

The Consolidated financial statements relate to Trinity League India Limited and one Associate.

**a) Basis of Accounting :**

- i. The financial statement includes financial statement of One Associate in the consolidation is drawn up to the same reporting date as of the company.
- ii. The Consolidated financial statement have been prepared in accordance with Indian Accounting Standard (AS) 110- 'Consolidated Financial Statement' notified under the Companies Act, 2013 and generally accepted accounting principles.

**b) Principles of Consolidation:**

The consolidated financial statements have been prepared as per following principles:

- i. The financial statements of the Associate are combined by using Equity Method.
- ii. In respect of subsidiary, like items of assets, liabilities, income and expenditure of the subsidiary are combined with the items of parent company
- iii. The consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the company's separate financial statements except as otherwise stated in the notes to accounts.

**c) Details of One Subsidiary which was ceased to subsidiary w.e.f. 24.02.2020 and becomes an Associate w.e.f. 24.02.2020 Considered in the financial statements are as follows:**

Name of the company	Proportion(%) of shareholding as on 31.3.2022	Proportion(%) of shareholding as on 31.03.2021
<b>Associate Company</b>		
Agrotech Risk private Limited	50%	50%

**d) Additional Information required under part II of the schedule III of the Companies Act, 2013 is as under:**

Name of the Company	Period	Net Assets (Total assets minus Total liability)		Share in Profit or loss (Profit after tax)	
		% of consolidated net assets	Amount	% of consolidated profit or loss	Amount
Parent Company	Current Year	119.76%	295.83	41.27%	8.58
	Previous Year	126.92%	287.72	29.18%	14.39
Agrotech Risk private Limited - Associates Company	Current Year	122.42%	302.41	58.73%	12.21
	Previous Year	60.79%	137.82	-129.18%	(63.70)
Elimination	Current Year	-142.18%	(351.21)	0.00%	-
	Previous Year	- 87.71%	(198.84)	0.00%	0.00
<b>Total</b>	Current Year	100.00%	247.02	100.00%	20.79
	Previous Year	100.00%	226.70	100.00%	(49.31)

**TRINITY LEAGUE INDIA LIMITED**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS**

(INR in Lakh)

<b>NOTE NO. 2.24 EARNING PER SHARE</b>	<b>Year ended March 31, 2022</b>	<b>Year ended March 31, 2021</b>
Profit / (Loss) for the year	20.79	(49.31)
Weighted Average number of Equity Shares outstanding during the year	5,066,900	5,066,900
<b>Earnings Per Share - Basic &amp; Diluted (Rs.)</b>	<b>(0.41)</b>	<b>(0.97)</b>
<b>Face value per share (Rs.)</b>	<b>10</b>	<b>10</b>
<b>NOTE NO. 2.25 CONTINGENT LIABILITIES &amp; CAPITAL COMMITMENTS</b>		
	<b>Year ended March 31, 2022</b>	<b>Year ended March 31, 2021</b>
<b>1 Contingent Liabilities:</b>		
Claim against the company not acknowledged as debts.	NIL	NIL
<b>2 Capital Commitments</b>	NIL	NIL

**NOTE NO. 2.25 RELATED PARTY DISCLOSURES**

Related party disclosure, as required by Ind AS 24, is as below:

**(c) List of Related Parties**

**(iii) Associate Company**

Agrotech Risk Private Limited (w.e.f. 24.02.2020)

**(iv) Key Managerial Personnel:**

Ms. Manisha Dhaniwala	Company Secretary till 10.08.2020 (Resigned)
Mr. Piyush Kumar Srivastava	Company Secretary w.e.f. 10.08.2020
Mr. Devinder Kumar Jain	Managing Director
Mr. Neeraj Jha	Non Executive Director (Appointed 10.12.2021)
Ms. Saloni Jain	Non Executive Director (Resigned 03.08.2022)
Mr. Alok Sinha	Non Executive and Independent Director (Resigned 30.11.2021)
Ms. Madhulika Jain	Non Executive Director
Mr. Shashank Chandok	Non Executive and Independent Director
Mr. Shukhwant Singh	Non Executive and Independent Director
Mr. Bakhshish Singh Rana	Chief Financial Officer till 10.07.2020
Mrs. Summiti Sharma	Chief Financial Officer w.e.f. 01.10.2020 (New App.)

**(d) The following transactions were carried out with related parties:**

**(INR in Lakh)**

Particulars	31.03.2022	31.03.2021
Ms. Manisha Dhaniwala – Salary (Ex Company Secretary)	-	1.20
Mr. Piyush Kumar Srivastava (Company Secretary)	4.86	3.03
Mr. Bakhshish Singh Rana (Ex Chief Financial Officer)	-	0.62
Mr. Amit Kumar (Ex Chief Financial Officer)	-	1.29
Agrotech Risk Private Limited ( Investment in Associate)	152.38	150.00
Agrotech Risk Private Limited ( Sales)	141.44	54.53
Agrotech Risk Private Limited ( Interest Income)	1.76	0.20
Trinity Global Enterprises Limited (Interest Expenses )	7.36	-
Trinity Global Enterprises Limited (Interest Income)	0.25	-
Trinity Global Enterprises Limited (Short Term Borrowing)	131.81	-
Trinity Group Venture Limited (Payment of Market Survey Fee)	40.50	-
Trinity General Insurance Company Limited (Rent Expense)	0.12	-
Trinity General Insurance Company Limited (Sale of Service)	0.55	-
Sitting Fee paid to non executive Directors	0.30	0.35

**c) ‘Closing Balances of related parties**

**(INR in Hundreds)**

Particulars	31.03.2022	31.03.2021
Remuneration Payable	0.44	0.38
Trinity Global Enterprises Limited (Short term Borrowing)	131.81	-
Agrotech Risk Private Limited (Trade Receivable)	-	11.22
Agrotech Risk Private Limited (Other Receivable)	1.58	-
Agrotech Risk Private Limited (Advance Receivable)	2.74	-
Agrotech Risk Private Limited (Trade Receivable)	-	17.25

**Notes:-** The transactions with related parties are made on terms equivalent to those that prevail in arm’s length transactions. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates. Outstanding balances at the yearend are unsecured.

**TRINITY LEAGUE INDIA LIMITED**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS**

**NOTE NO. 2.26 - Financial instruments – Fair values and risk management****A. Accounting classification and fair values**

Following is the comparison by class of the carrying amounts and fair value of financial instruments measurement hierarchy:

The management assessed that fair value of Trade Receivables, Loan Given, Cash and cash Equivalents, Bank Balances, Other Financial Assets, Other Financial Liabilities approximate their carrying amounts.

**B. Financial risk management:**

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ;
- Liquidity risk ; and
- Market risk

**i. Risk management framework**

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company manages cash resources, borrowing strategies, and ensures compliance with market risk limits and policies.

Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The audit committee oversees compliance with the company's risk management policies and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

**ii. Credit risk**

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investments in debt securities.

**Cash and other bank balances**

The company maintains its Cash and cash equivalents and Bank deposits with banks with good past track record and high quality credit rating and also reviews their credit-worthiness on an on-going basis.

**Trade receivables**

**Credit risk is managed through credit approvals, ongoing credit evaluations of its customers' financial condition and monitoring the creditworthiness of its customers.**

**NOTE NO. 2.27 - FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES****1 Financial risk factors**

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The primary market risk to the Company is Interest Rate risk.

The Company's principal financial liabilities comprise other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables, Other Financial Assets and cash / cash equivalents that derive directly from its operations.

Company is not exposed to a number of any financial risks arising from natural business exposures as well as its use of financial instruments including market risk relating to interest rate, foreign currency exchange rates. Senior management oversees the management of these risks with appropriate financial risk governance framework for the Company.



## 2 Market risk

Market risk is the risk where the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks. Financial instruments affected by market risk include loans and borrowings, deposits, investments, and derivative financial instruments. Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Presently company's financial instrument is not exposed to any material market risk.

## 3 Credit risk

Customer credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive analysis and outstanding customer receivables are regularly monitored.

### Ageing Analysis of Trade Receivables

(INR in Lakh)

Particulars	As 31st March, 2022		As 31st March, 2021	
	Upto Six Months	More than Six Months	Upto Six Months	More than Six Months
Secured	-	-	-	-
Unsecured	19	-	17	-
<b>Total</b>	<b>19</b>	<b>-</b>	<b>17</b>	<b>-</b>

### Liquidity risk

Company monitors its risk of a shortage of funds diligently. The Company seeks to manage its liquidity requirement by maintaining access to short term borrowings against FDRs.

The table below provides details regarding the contractual maturities of significant financial liabilities as of March 31, 2022:

(INR in Lakh)

Particulars	Less than 1 year	1-2 years	2-4 years	4-7 years	Total
Borrowings	140.35	1.49	-	-	<b>141.84</b>
Other financial liabilities	9.29	-	-	-	<b>9.29</b>
<b>Total</b>	<b>149.64</b>	<b>1.49</b>	<b>-</b>	<b>-</b>	<b>151.13</b>

The table below provides details regarding the contractual maturities of significant financial liabilities as of March 31, 2021:

(INR in Lakh)

Particulars	Less than 1 year	1-2 years	2-4 years	4-7 years	Total
Borrowings	70.17	8.55	1.49	-	<b>80.21</b>
Other financial liabilities	2.05	-	-	-	<b>2.05</b>
<b>Total</b>	<b>72.22</b>	<b>8.55</b>	<b>1.49</b>	<b>-</b>	<b>82.26</b>

## NOTE NO. 2.28 - CAPITAL MANAGEMENT

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2022 and 31<sup>st</sup> March 2021.

**TRINITY LEAGUE INDIA LIMITED**  
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**NOTE NO. 2.29**

(i) In compliance of Ind AS-12 on “Income Taxes”, the Item wise details of Deferred Tax Assets (net) are as below:

Particulars	As on 01.04.20	Provided during the year in Statement of Profit & Loss	Provided during the year in OCI (net)	As on 31.03.21	Provided during the year in Statement of Profit & Loss	Provided during the year in OCI (net)	Balance as on 31.03.22
<b>Deferred Tax Assets:</b>							
Related to Property, Plant & Equipment	1.61	0.16	-	1.45	(0.39)	-	1.84
	-	-					
<b>Total Deferred Tax Assets (A)</b>	1.61	0.16	-	1.45	(0.39)	-	1.84
<b>MAT Credit Entitlement (B)</b>	-	-	-	-	-	-	-
<b>Deferred Tax Assets including MAT Credit (A+B)</b>	<b>1.61</b>	<b>0.16</b>	-	<b>1.45</b>	<b>(0.39)</b>	-	<b>1.84</b>

**Note No. 2.30**

The outbreak of COVID 19 pandemic globally and in India has caused significant disturbance and slowdown of economic activity. However the same has no material impact on company Operations.

**Note No. 2.31: Additional disclosures as required under schedule III of the Companies Act 2013.**

- 1) No immovable properties are held in name of the Company as at 31st March 2022 and as at 31.03.2021.
- 2) The company does not hold any Investment Property in its books of accounts, so fair valuation of investment property is not applicable.
- 3) The Company has not revalued any of its Property, Plant & Equipment in the current year & last year.
- 4) The company has not granted any loans or advances to promoters, directors, KMP's and the related parties that are repayable on demand or without specifying any terms or period of repayment
- 5) No proceedings have been initiated or pending against the company under the Benami Transactions (Prohibition) Act, 1988.
- 6) Company is not having any transaction with the Companies struck off under the Section 248 of the Companies Act 2013 or Section 560 of the Companies Act 1956 except as below:

S. No.	Name of Struck of Company	Nature of Transaction with the Struck off Company	Balance O/S	Relationship with Struck off Company
1	SAMPAT ESTATE PVT. LTD.	Shares held in the Company	110	Shareholder of the Company

- 7) There are no charges or satisfaction which is to be registered with ROC beyond statutory period.
- 8) The company has not been declared as a willful defaulter by any bank or financial institution or any other lender.
- 9) There is no working capital loan availed by the company hence submission of Quarterly returns is not applicable to the company with regard to working capital limits
- 10) The provisions of clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company as per Section 2(45) of the Companies Act, 2013.
- 11) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities

(Intermediaries) with the understanding that the Intermediary shall:

- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

12) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

13) The company and its Associate does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961

14) The company has not traded or invested in Cyrpto Currency or Virtual Currency during the financial year.

15) There were no schemes of Arrangements approved by the competent authority during the year in terms of section 230 to 237 of the Companies Act, 2013.

**Note No. 2.32**

Figures for the previous years have been regrouped/reclassified wherever necessary, to conform to current period's classification.

**For S. K. Mehta & Co.**  
Chartered Accountants  
(Firm Reg. No.000478N)

**CA Rohit Mehta**  
Partner  
Membership No. 091382

**Place : Noida**  
**Date : 27th May, 2022**

**For and on behalf of**  
**Trinity League India Limited**

Sd/-  
Devinder Kumar Jain  
**Managing Director**  
DIN 00437646

Sd/-  
Summiti Jain  
**Chief Financial Officer**  
PAN DOZPS3158P

Sd/-  
Madhulika Jain  
**Director**  
DIN 00437683

Sd/-  
Piyush K. Srivastava  
**Company Secretary**  
M. No. A 54870

## CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

### 1. CORPORATE INFORMATION

**TRINITY LEAGUE INDIA LIMITED** is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The shares of the company are listed. The registered office of the company is located at **A-23 Mandakini Enclave, Alaknanda, Gk-II, New Delhi-110019.**

The company is in the business of rendering financial advisory services, investment advisory services, insurance related risk, management services and management consultancy services, and to carry out valuation certification of loss assessment for assets of various kinds.

### NOTE 1A: SIGNIFICANT ACCOUNTING POLICIES

#### 1. Basis of Preparation of Consolidated Financial Statements

The Consolidated Financial statements are prepared in accordance with Indian Accounting Standard (AS) 110- 'Consolidated Financial Statement' notified under Section 133 of the Companies Act, 2013 (the Act) read with [Companies (Indian Accounting Standards) Rules,] and other relevant provisions of the Act, as amended from time to time.

The consolidated financial statements of the company and its associate. The list of the company included in the consolidation as associate based on existence of significant influence over such company:

Name of the Associate	Company	% of Holding
Agrotech Risk Private Limited	Unlisted	50% (PY 50%)

The consolidated financial statements have been prepared on a historical cost basis except for certain assets which are valued at Fair Value.

The consolidated financial statements are presented in Indian Rupees ('INR') and all values are rounded to the nearest hundred rupees only, except otherwise indicated.

#### 2. Principles of consolidation

The consolidated financial statements have been prepared as per following principles:

- a) The financial statements of the Associate are combined by using Equity Method.
- b) The consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the company's separate financial statements except as otherwise stated in the notes to accounts.

#### 3. Revenue Recognition

##### (b) Sales of Services

Revenue from sale of services is accounted on the basis of billing to customers and includes unbilled revenue accrued up to the end of the accounting period.

##### (b) Interest

Interest income is recognized on Effective Rate of Return (ERR) method taking into account the amount outstanding and interest rate applicable.

#### 4. Property, Plant & Equipment

- (ii) Property, Plant & Equipment are carried at cost less depreciation / amortization and impairment loss, if any. The cost of fixed assets includes cost of acquisition and directly attributable cost for bringing the assets in an operational condition for their intended use.

## 5. Depreciation

- (iii) Depreciation on fixed assets has been charged on pro-rata basis using straight line method based on useful life specified in Schedule II of the Companies Act 2013.
- (iv) Fixed Assets individually costing up to Rs 5,000/- are being fully depreciated in the year of acquisition.

## 6. Employee Benefits

Retirement benefit are accounted for as and when the liability becomes due for payment.

## 7. Taxation

### (c) Current Tax

Provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of Income Tax Act, 1961. However, where the tax is computed in accordance with the provisions of Section 115 JB of the Income Tax Act, 1961 as the Minimum Alternate Tax (MAT), it is charged off to the statement of Profit and Loss of the relevant year. However, credit of MAT would be taken within the permissible time period when the company's profits would be subject to normal income tax rates.

### (d) Deferred Tax

Deferred Income Tax (expense or credit) is recognized for the current year temporary differences between carrying amount of an asset or liability in the balance sheet and its tax base.

Deferred Tax Assets in respect of unabsorbed depreciation and tax losses are recognized to the extent it is probable that future taxable profit will be available against which they can be utilized. However, in case of other items, recognition is done on the basis of reasonable certainty.

Deferred Tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.

## 8. Financial instruments

### (iv) Financial assets:

All financial assets are recognized initially at fair value and subsequently measured at amortised cost except for Investment in equity shares are measured at fair value through other comprehensive income. Classification is made as initial recognition/transition and is irrecoverable.

### (v) Financial Liabilities:

All financial liabilities are recognized initially at fair value and subsequently measured at amortised cost.

### (vi) De-recognition

Financial assets is derecognized when right to receive cash flow from the assets expired or at transfer of the financial assets and transfer qualify for de-recognition.

Financial liability is derecognized when the obligation under the liability is discharged or expires.

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**Trinity League India Limited  
Trinity Tower, B - 2, Sector - 7  
Noida - 201301, Uttar Pradesh**